



International Conveyors Limited

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ICL/DS/2022-23/ 125

May 13, 2022

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol-INTLCONV

The General Manager
Dept. Of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code-509709

The Secretary
The Calcutta Stock
Exchange Ltd
7, Lyons Range,
Kolkata-700001
Scrip code-10019039

Dear Sir,

Sub: Disclosure under Regulation 10(6) and 29(2) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed herewith disclosure submitted by "I G E (India) Private Limited" under Regulation 10(6), 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in relation to purchase of 20,00,000 equity shares of the Company among Inter Se Promoters under Open Exchange.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully

For **International Conveyors Limited**

Dipti Sharma

Dipti Sharma

Company Secretary & Compliance Officer



Encl: As above



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmeha

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INTERNATIONAL CONVEYORS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	I.G.E (INDIA) PRIVATE LIMITED (ACQUIRER) SURBHIT DABRIWALA (SELLER) R.C.A. LIMITED (PAC) DABRI PROPERTIES AND TRADING COMPANY LIMITED (PAC) RAJENDRA KUMAR DABRIWALA (PAC) SUJATA SARAF (PAC) SMITI SOMANY (PAC) INDU DABRIWALA (PAC) PUSHPA BAGLA (PAC) YAMINI DABRIWALA (SELLER) RITU DALMIA (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE BSE AND CSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			



a) Shares carrying voting rights	44528951	65.97%	65.97%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
e) Total (a+b+c+d) (#)	44528951	65.97%	65.97%
Details of acquisition			
a) Shares carrying voting rights acquired	2000000	2.96%	2.96%
b) VRs acquired /sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
e) Total (a+b+c+/-d)	2000000	2.96%	2.96%
After the acquisition , holding of:			
a) Shares carrying voting rights	44528951	65.97%	65.97%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
e) Total (a+b+c+d) (#)	44528951	65.97%	65.97%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se among Promoters through stock exchange		



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.05.2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	67500000 equity shares of Rs. 1/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	67500000 equity shares of Rs. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	67500000 equity shares of Rs. 1/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(§) As the Seller and Acquirer are both part of the promoter and promoter group of the Target Company, they are deemed to be persons acting in concert with each other as per regulation 2(1)(q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2013.

(#) Since the transaction was carried out through exchange window, 2000000 equity shares of the Target Company sold by the Sellers Surbhit Dabriwala and Yamini Dabriwala, 1000000 shares each and 2000000 shares of the Target Company were acquired by I.G.E (India) Private Limited. The shareholding of the Acquirer and each of the PACs before and after the transaction are detailed herein below.

** The trading of the shares has been done in accordance with and in compliance with Regulation 4 of the SEBI (Prohibition of Insider Trade) Regulations 2015. There is no mis match of possession of Unpublished price sensitive information among Acquirer and Seller. Both Acquirer and Seller has obtained pre clearance from the Compliance Officer of the Company .

NAME(S) OF THE ACQUIRER AND PACs	Whether Promoter/ Promoter group	HOLDING BEFORE THE TRANSACTION		Holding after the transaction	
		Number	Percentage	Number	Percentage
I.G.E (India) Private Limited (ACQUIRER)	Promoter	24758193	36.68%	26758193	39.64%
Dabri Properties & Trading Company Limited (PAC)	Promoter	2300000	3.41%	2300000	3.41%
R.C.A Limited (PAC)	Promoter	627520	0.93%	627520	0.93%
Rajendra Kumar Dabriwala (PAC)	Promoter	2426620	3.59%	2426620	3.59%



NAME(S) OF THE ACQUIRER AND PACs	Whether Promoter/ Promoter group	HOLDING BEFORE THE TRANSACTION		Holding after the transaction	
		Number	Percentage	Number	Percentage
Ritu Dalmia (PAC)	Promoter	0	0.00%	0.00	0.00%
Sujata Saraf (PAC)	Promoter	800000	1.19%	800000	1.19%
Smiti Somany (PAC)	Promoter	790000	1.17%	790000	1.17%
Pushpa Bagla (PAC)	Promoter	31359	0.05%	31359	0.05%
Surbhit Dabriwala (Seller)	Promoter	11387359	16.87%	10387359	15.39%
Yamini Dabriwala (Seller)	Promoter	1407900	2.09%	407900	0.61%
Total	-	44528951	65.97%	44528951	65.97%


 For I.G.E (India) Private Limited



Place: MUMBAI

Date: 11.05.2022