

**GYANSHANKAR INVESTMENT AND TRADING COMPANY PVT.LTD.**

CIN: U67120MH1992PTC066758

2501, RNA Mirage, S K Ahire Marg, Behind Old Passport Office, Worli, Mumbai – 400 018.

Email: [gyanshankarinv@gmail.com](mailto:gyanshankarinv@gmail.com)

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**March 25, 2021**

To,

<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. <b>NSE Symbol – BHARATWIRE</b>	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. <b>BSE Scrip Code - 539799</b>	<b>Bharat Wire Ropes Limited,</b> 701, A Wing, Trade World, Kamla Mills Compound, Lower Parel, Mumbai -400 013.
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**Subject: Disclosure under Regulation 31(1) and 31(2) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to Regulation **31(1) and 31(2)** of **Securities Exchange Board of India** (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby enclose necessary disclosure with respect of release of pledge of shares of '**Bharat Wire Ropes Limited**' by Gaji Mercantile Private Limited and Gyanshankar Investment & Trading Co. Private Limited.

Kindly take the same on records.

For **Gyanshankar Investment & Trading Co. Private Limited**

**Murarilal Mittal**  
**Director**  
**DIN: 00010689**

Encl.: A/a

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	<b>Bharat Wire Ropes Ltd</b>
Names of the stock exchange(s) where the shares of the target company are listed	National Stock Exchange of India Ltd BSE Limited
Date of Reporting	March 25, 2021
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>Gaji Mercantile Private Limited and Gyanshankar Investment &amp; Trading Co. Private Limited</b> (1)(2)(3)
Details of the release of encumbrance:	22/03/2021

\ Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company			Promoter holding already encumbered	Details of events pertaining to encumbrance							Post event holding of encumbered shares {creation / release / invocation	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)		No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of <del>creation/ invocation</del> release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others )	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares
Gaji Mercantile Private Limited	50,00,000	11.12 %	-	50,00,000	11.12	Release of pledge	22/03/2021	Release of pledge	50,00,000	11.12	Union Bank of Indi, Industrial Finance	-	-

(1)(2)(3)											Branch as security trustee for Union Bank of India (UK) Limited.		
Gyanshankar Investment & Trading Co. Private Limited	1,29,84,854	28.89 %	-	68,00,000	15.13 %	Release of pledge	22/03/2021	Release of pledge	25,00,000	5.56	Union Bank of India, Industrial Finance Branch as security trustee for Union Bank of India(UK) Limited.	43,00,000	9.56%
M L Mittal HUF	1	0.00 %	-										
Usha Murarilal Mittal	1	0.00 %	-										
Murarilal Mittal	1	0.00 %	-										
Mayank Murarilal Mittal	1,00,001	0.22%	-										

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

**Note:**

- (1) Gyanshankar Investment & Trading Co. Private Limited is the *de facto* and *de jure* owner of shares showed in name of Gaji Mercantile Private Limited pursuant to order delivered on September 29, 2017 by the National Company law Tribunal Mumbai bench (India) which has sanctioned, the Scheme of Amalgamation of Stellar Credit and E-Trading Private Limited & Gaji Mercantile Private Limited with the Pledger, under section 230 to 232 of the Companies Act, 2013;
- (2) Gaji Mercantile Private Limited was the previous owner of the shares prior to its amalgamation with the Pledger and has been recorded as the Beneficial Owner of shares which is held in the dematerialized form under a depository system and the Pledger is entitled to all rights, benefits and privileges as absolute owner of said securities pursuant to the scheme;
- (3) All respective disclosures to both the Stock Exchange(s) as well as SEBI & Target Company (Bharat Wire Ropes Limited) has been made on time during the process of Amalgamation.

For **Gyanshankar Investment & Trading Co. Private Limited**

**Murarilal Mittal**

**Director**

**DIN: 00010689**

Date: March 25, 2021

Place: Mumbai