



# AKSHAR SPINTEX LIMITED

To,  
BSE Limited  
Phoiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

Date: 10.08.2021

Scrip Code: 541303

Sub: Disclosure for intimation received from acquirer for acquisition of equity shares of the company.

Dear Sir/ Ma'am,

We have received intimation from Mr. HARIKRUSHNA SHAMJIBHAI CHAUHAN on behalf of all the acquirers /PAC pursuant to Regulation 29 (1) & (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 regarding acquisition of equity shares of Akshar Spintex Limited being the Target Company ("TC") in the following manner:

Name of Acquirer	No. of Shares acquired	% of Shares acquired	No. of Shares Post-acquisition	% of Shares Post-acquisition
REKHABEN HARIKRUSHNABHAI CHAUHAN	1530000	6.12 %	3690000	14.76
NARMADABEN SHAMJIBHAI CHAUHAN	1240000	4.96 %	1530000	6.12
HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN	1330000	5.32 %	1930000	7.72
HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF	390000	1.56 %	990000	3.96


In this regard we are submitting herewith the disclosure received from Mr. HARIKRUSHNA SHAMJIBHAI CHAUHAN on behalf of all the acquirers /PAC pursuant to Regulation 29 (1) & (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

This being an Inter se transfer of shares amongst Promoters & Promoter Group, the same falls within the exemption [under Regulation 10 (1)(a)(ii) provided under SEBI (SAST) Regulation, 2011. This is in nature of transfer of shares through an off-Market transaction amongst Promoters. The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same.

In this connection necessary report under Regulation 10 (6) for the above said acquisition in prescribed format, as submitted by the Acquirers is enclosed herewith for your kind information and records.

It is requested you to take the same in your records.

Yours truly,  
Thanking you  
For AKSHAR SPINTEX LIMITED

  
Kishor Kikani  
Company Secretary



Encl: As above

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



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# Submission of Report under Regulation 10 (6) and Disclosures under 29 (1) & (2) of the SEBI (SAST) Regulations, 2011 and Regulation 7(2) of the SEBI (PIT) Regulations, 2015 in respect of acquisition of Equity Shares of Akshar Spintex Limited

External Inbox x



**hari chauhan**  
to corp.relations@bseindia.com, me

9:30 AM (2 minutes ago)

Dear Sir,

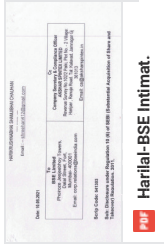
We are submitting herewith attached necessary report under Regulation 10(6) of the SEBI (SAST) Regulations, 2011 in respect of inter se transfer of shares through off market among promoter group of Akshar Spintex Limited in terms of Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011.

We are also submitting herewith attached the disclosure pursuant to Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29 (1) & (2) of the SE Acquisition of Shares and Takeover) Regulations, 2011 in respect of acquisition of Equity Shares of Akshar Spintex Limited.

It is requested you to take the same in your records.

Thanking You.  
Yours Faithfully,

**HARIKRUSHNA SHAMJIBHAI CHAUHAN**  
(On behalf of all the acquirers /PAC)



No fee  
Chit  
Start  
or

HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN

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Email : -- [shreehari412@gmail.com](mailto:shreehari412@gmail.com)

Date: 10.08.2021

<b>To</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Email: corp.relations@bseindia.com	<b>Cc</b> <b>Company Secretary &amp; Compliance Officer</b> <b>AKSHAR SPINTEX LIMITED</b> Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar , Ranuja Road. Tal: Kalavad. Jamnagar Gj 361013 Email: cs@aksharspintex.in
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**Scrip Code: 541303**

**Sub: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.**

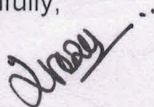
Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith disclosure in the prescribed format as required under Regulation 10 (6) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011 in respect of inter se transfer of shares among promoters & promoter group of Akshar Spintex Limited in terms of Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

We have also enclosed letter of authority and Disclosures as required under Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29 (1) & 29 (2) SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

Kindly acknowledge the receipt of the same.

Thanking You.  
Yours Faithfully,



**HARIKRUSHNA SHAMJIBHAI CHAUHAN**  
(On behalf of all the acquirers /PAC)

Encl: As above

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED (Scrip Code: 541303)				
2.	Name of the acquirer(s)	1. REKHABEN HARIKRUSHNABHAI CHAUHAN 2. NARMADABEN SHAMJIBHAI CHAUHAN 3. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN 4. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF				
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited				
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer of 4490000 Equity Shares of Akshar Spintex Limited among promoters & promoters group at the price of Rs. 10.50 /- per share not exceeding 25% of the volume-weighted average market price computed for a period of sixty trading days preceding the date of issuance of notice for the proposed inter se transfer  Details of the transaction as per <b>annexure A</b>				
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011				
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  Disclosure under regulation 10 (5) was made on 02.08.2021 to BSE Limited				
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made			
	a. Name of the transferor / seller	as per <b>annexure A</b>	as per <b>annexure A</b>			
	b. Date of acquisition	<b>09.08.2021</b>	<b>09.08.2021</b>			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	as per <b>annexure A</b>	as per <b>annexure A</b>			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4490000 No of Equity Shares acquired as a 17.96 % of diluted share capital of TC	4490000 No of Equity Shares acquired as a 17.96 % of diluted share capital of TC			
	e. Price at which shares are proposed to be acquired / actually acquired	at a price of Rs. 10.50/- per share	at a price of Rs. 10.50/- per share			
8.	Shareholding details	Pre-Transaction		Post-Transaction		
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a. Each Acquirer / Transferee(*)					
	1. REKHABEN HARIKRUSHNABHAI CHAUHAN	2160000	8.64	3690000	14.76	
	2. NARMADABEN SHAMJIBHAI CHAUHAN	290000	1.16	1530000	6.12	

*Arav*

HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN

Email : -- shreehari412@gmail.com

	3. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN	600000	2.40	1930000	7.72
	4. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF	600000	2.40	990000	3.96
	<b>Total</b>	<b>3650000</b>	<b>14.60</b>	<b>8140000</b>	<b>32.56</b>
<b>b.</b>	<b>Each Seller / Transferor</b>				
	1. ASHOKBHAI SHUKANBHAI BHALALA	1530000	6.12	-	-
	2. PARESHBHAI SHUKANBHAI BHALALA	1240000	4.96	-	-
	3. PRAVINBHAI SHUKANBHAI BHALALA	1330000	5.32	-	-
	4. ASHOKBHAI SHUKANBHAI BHALALA HUF	50000	0.20	-	-
	5. CHETANABEN ASHOKBHAI BHALALA	100000	0.40	-	-
	6. PARESHBHAI SHUKANBHAI BHALALA HU	110000	0.44	-	-
	7. PRAVINBHAI SHUKANBHAI BHALALA HUF	60000	0.24	-	-
	8. SHUKANBHAI VELJIBHAI BHALALA HUF	70000	0.28	-	-
	<b>Total</b>	<b>4490000</b>	<b>17.96</b>	<b>-</b>	<b>-</b>

Note:

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*Shreehari*

**HARIKRUSHNA SHAMJIBHAI CHAUHAN**

(On behalf of all the acquirers /PAC)

Place: Rajkot

Date: 10.08.2021

**Details of the transaction - Annexure A**

Date of Transaction	Name of the Transferor	No. of Shares transferred	% of Shares transferred	Name of the Transferee
09.08.2021	ASHOKBHAI SHUKANBHAI BHALALA	1530000	6.12 %	REKHABEN HARIKRUSHNABHAI CHAUHAN
09.08.2021	PARESHBHAI SHUKANBHAI BHALALA	1240000	4.96 %	NARMADABEN SHAMJIBHAI CHAUHAN
09.08.2021	PRAVINBHAI SHUKANBHAI BHALALA	1330000	5.32 %	HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN
09.08.2021	ASHOKBHAI SHUKANBHAI BHALALA HUF	50000	0.20 %	HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF
09.08.2021	CHETANABEN ASHOKBHAI BHALALA	100000	0.40 %	
09.08.2021	PARESHBHAI SHUKANBHAI BHALALA HUF	110000	0.44 %	
09.08.2021	PRAVINBHAI SHUKANBHAI BHALALA HUF	60000	0.24 %	
09.08.2021	SHUKANBHAI VELJIBHAI BHALALA HUF	70000	0.28 %	

*Shreehari*