

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	KBC Global Ltd
Names of the Stock Exchanges where the shares of the target company are listed	a) BSE Ltd. b) The National Stock Exchange of India Limited
Date of reporting	05.05.2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Naresh Jagumal Karda
Details of the creation/invocation/release of encumbrance:	Creation of pledge

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Naresh Jagumal Karda	157700000	25.64%	25.64%	0	0	Creation	05.05.2022	Pledge	25000000	4.06	Dayal Tahilram Parwani	132700000	21.57%

Signature of the Authorized Signatory:

Place : Nashik

Date :05.05.2022

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure-II

Format for disclosure of reasons for encumbrance

Name of listed company	KBC Global Limited
Name of the recognized stock exchanges where the shares of the company are listed	a)BSE Ltd., b)The National Stock Exchange of India Ltd.
Name of the promoter(s)/PACs whose shares have been encumbered	Naresh Jagumal Karda.
Total promoter shareholding in the listed company	No.of shares-157700000 % of total share capital- 25.64%
Encumbered shares as a % of promoter shareholding	4.06%
Whether encumbered share is 50%or more of promoter shareholding	No
Whether encumbered share is 20%or more of total share capital	No

Details of all the existing events/agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance:May05,2022)	Encumbrance 2(Add columns for each event/agreement)
Type of encumbrance(pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant,transaction,condition or arrangement in the nature of encumbrance)	Pledge	Not Applicable
No and% of shares encumbered	No.of shares:25000000 % of total share capital:4.06%	Not Applicable
Specific details about the encumbrance		
Name of the entity in whose favour shares encumbered(X)	Pledge of Equity shares in favour of Dayal Tahilram Parwani	Not Applicable
Whether the entity X is as scheduled commercial bank,public financial institution, NBF Corhousing finance company? If No, provide the nature of the business of the entity.	No. Individual	Not Applicable

Names of all other entities in the agreement	Listed company and its group companies(if any) Other entities (if any)- NA	Not Applicable
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument ,including credit rating	Not Applicable	Not Applicable
Security Cover/ Asset Cover		
Value of shares on the date of event/agreement(A)	164250000	Not Applicable
Amount involved(against which shares have been encumbered)(B)	75000000	Not Applicable
Ratio of A/B	2.19	Not Applicable
End use of money		
Borrowed amount to be utilized for what purpose- (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a)Any other reason(please specify)	a. Personal use by promoter	Not Applicable

Naresh Jagumal Karda,
Chairman and Managing Director,
KBC Global Ltd



Place:Nashik

Date:05.05.2022