

MR. NAVPREET KIRPAL SINGH

2B, Jeevan Asha
60A, Peddar Road
Mumbai – 400 026

DATE: FEBRUARY 27, 2019

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| To The National Stock Exchange India Ltd Listing Department. Exchange Plaza Bandra Kurla Complex Bandra East Mumbai 400051 Email : takeover@nse.co.in | To The General Manager The Corporate Relation Dept. Bombay Stock Exchange Phiroze Jeejeebhoy Towers, 14 th Floor, Dalal Street Mumbai-400023 Email: corp.relations@bseindia.com | To Dolphin Offshore Enterprises India Ltd. 1001,Raheja Centre 214 Nariman Point Mumbai- 400021 |
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**SUB: REVISED INTIMATION UNDER REGULATION 31(1) OF THE SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVER) REGULATION, 2011**

Dear Sir,

With reference to captioned subject and as per the telephonic conversation with Mr. Rakesh Parekh, please find enclosed herewith the **revised Disclosure** under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, by the promoter for **Release of Pledge/ encumbrance of Shares of Dolphin Offshore Enterprises (India) Limited** (SCRIP CODE: 522261 & DOLPHINOFF).

This revised intimation is further to our intimation communicated to you earlier on **January 23, 2019** in which correction was made as instructed by you to write “Release of Pledge” instead of “Closure of Pledge”. This submission is made again now as the date of release of pledge was erroneously mentioned as 31-03-2019 instead of 17-12-2018.

In case of any further discrepancies please feel free to revert us.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

FOR DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD



**NAVPREET KIRPAL SINGH
PROMOTER & EXECUTIVE DIRECTOR**

Encl. : As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company(TC) | DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED |
| Names of the stock exchanges where the shares of the target company are listed | BSE AND NSE |
| Date of reporting | FEBRUARY 27, 2019 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | MR. NAVPREET KIRPAL SINGH |

Details of the Release of encumbrance: Pledge 2,44,084 Shares of Target Company by promoter on 17.12.2018 in favor of AXIS BANK LIMITED

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] } | |
|--|--|--------------------------|---|--------------------------|---|--|---|----------------------------|----------|--------------------|---|---|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking / others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Mr. Navpreet Kirpal Singh | 9,92,084 | 5.91 | 9,19,080 | 5.48 | Release of Pledge | 17.12.2018 | Pledge | ICD Borrowed | 2,44,084 | 1.46 | Reliance Financial Limited | 6,74,996 | 4.02 |



Signature of the Authorized Signatory:

Place : Mumbai

Date : February 27, 2019