

MAHENDRA KUMAR AGARWAL

2A, B-2-415/1, ROAD NO. 4, BANJARA HILLS, HYDERABAD-500034

15/06/2022

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai- 400051

The Company Secretary
Gati Limited
Plot no-20, Survey no-12,
Kothaguda, Kondapur,
Hyderabad-84

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers),
Regulations 2011**

Dear Sir/Madam,

With reference to subject cited above, please find the enclosed disclosures as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for invocation of 120000 shares on dated 13.06.2022 of Gati Limited by HDFC Ltd.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you



Mahendra Kumar Agarwal

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


| | | | |
|---|------------------------|--|---|
| Name of the Target Company (TC) | GATI LIMITED | | |
| Name(s) of the Seller | Mahendra Kumar Agarwal | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE & NSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t total share/voting capital wherever applicable (*) | % w.r.t total diluted share/voting capital of the TC (**) |
| Before the acquisition/sale/Invocation/revocation under consideration, holding of: | | | |
| a) Shares carrying voting rights | 15,45,735 | 1.2570% | 1.1878% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| Total (a+b+c+d) | 15,45,735 | 1.2570% | 1.1878% |
| Details of acquisition/sale/invocation/revoke | | | |
| a) Shares carrying voting rights acquired/sold | - | - | - |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold: | - | - | - |
| d) Shares encumbered / invoked/revoked by the acquirer | 1,20,000 | 0.0976% | 0.0922% |
| e) Total (a+b+c+d) | 1,20,000 | 0.0976% | 0.0922% |

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| | | | |
|--|-----------------------------------|----------------|----------------|
| After the acquisition/sale/invoke/Revoke holding of: | | | |
| a) Shares carrying voting rights | 14,25,735 | 1.1594% | 1.0956% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 14,25,735 | 1.1594% | 1.0956% |
| Mode of acquisition / sale/invoke/Revoke (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Invoked by lender | | |
| Date of acquisition/sale of shares/ Revocation /Invocation VR or date of receipt of intimation of allotment of shares, whichever is applicable | Invocation of Shares on 13/6/2022 | | |
| Equity shares capital / total voting capital of the TC before the said acquisition / sale | 12,29,68,997 | | |
| Equity shares capital/ total voting capital of the TC after the said acquisition / sale | 12,29,68,997 | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 13,01,30,117 | | |

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Mahendra Kumar Agarwal

Place: Hyderabad
Date: 15/06/2022

Annexure-1

Name of the Target Company: GATI Limited

| Name | Whether the person belongs to Promoter/Promoter group | Shareholding |
|---|---|--------------|
| 1. MAHENDRA KUMAR AGARWAL | Promoter | 14,25,735 |
| 2. TCI FINANCE LIMITED | Promoter group | 5,79,998 |
| 3. MAHENDRA KUMAR AGARWAL AND SONS (HUF) | Promoter group | 5,46,083 |
| 4. *MAHENDRA INVESTMENT ADVISORS PVT LTD | Promoter group | 1,51,577 |
| 5. BUNNY INVESTMENTS & FINANCE PRIVATE LIMITED | Promoter group | 20,000 |
| 6. JUBILEE COMMERCIAL & TRADING PRIVATE LIMITED | Promoter group | 1,49,823 |
| 7. **DHURUV AGARWAL BENEFIT TRUST | Promoter group | 8,750 |
| 8. MANISH AGARWAL BENEFIT TRUST | Promoter group | 24,728 |

**Note: Mahendra Investment Advisors Pvt. Ltd. is in CIRP Proceedings.*

***Note: M/s Dhruv Agarwal Benefit Trust, part of promoter group is not acting in concert with me.*

