

January 27, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
email ID: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
email ID: takeover@nse.co.in
dl-lisco@nse.co.in

Dear Sir(s),

Please find enclosed herewith an updated disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 w.r.t. sale of 941,485 equity shares of Speciality Restaurants Limited by Paradise Investment Management.

Since holding in all accounts of Paradise Investment Management has decreased by 2% of total outstanding shares of Speciality Restaurants Limited after previous reporting done at 7.66%, this disclosure is being submitted in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Respectfully we acknowledge that this filing was due on 22 January 2020, the delay of this filing was an unintentional and inadvertent and a corrective filing was made on 23 January 2020. On receipt of the filing, Tehsin Karbhari of the NSE queried via email on 24 January the number of shares sold on the previous disclosure, which we hereby enclose the update.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Paradice Investment Management**



Lucinda Hill
Chief Operating Officer/Chief Compliance Officer
Paradice Investment Management LLC

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

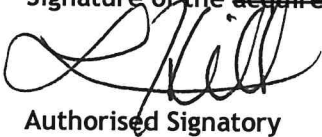
Name of the Target Company (TC)	SPECIALITY RESTAURANTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Paradice Investment Management		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited & BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	3,598,403	7.66%	7.66%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	3,598,403	7.66%	7.66%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	941,485	2.00%	2.00%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL

e) Total (a+b+c+d)	941,485	2.00%	2.00%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,656,918	5.66%	5.66%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	2,656,918	5.66%	5.66%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 17, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Number: 46,957,657 equity shares of Rs. 10 each Amount: Rs. 469,576,570		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Number: 46,957,657 equity shares of Rs. 10 each Amount: Rs. 469,576,570		
Total diluted share/voting capital of the TC after the said acquisition	Number: 46,957,657 equity shares of Rs. 10 each Amount: Rs. 469,576,570		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ seller



Authorised Signatory

Place: Denver, USA

Date: January 27, 2020

Paradice Investment Management LLC

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