

November 14, 2019

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Kind Attn: Mr. Hari. K

Sub: Reporting under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Dear Sir,

This is with reference to Regulation 29(2) and 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations") wherein any acquirer together with persons acting in concert holding/ entitling 5% or more of the shares or voting rights in a target company, is required to disclose to such target company and the stock exchanges, the details of every acquisition or disposal of shares of the target company representing 2% or more of total shareholding or voting rights in the target company.

In this regard, we wish to inform you that the shareholding of the scheme(s) of L&T Mutual Fund ("the Fund") in RSWM Ltd. (the target company) has further reduced to 2.59%. We enclose herewith the details of the disclosure under Regulation 29(2) of the Regulations.

We trust that you will find the above in order.

Thanking You.

Yours faithfully,

For L&T Investment Management Limited



Jignesh Modi
Compliance Officer

Encl: As mentioned above

L&T Investment Management Limited

Registered Office

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Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A Details of the Sale^

1.	Name of the Target Company (TC)	RSWM Ltd.		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	L&T Mutual Fund		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
5.	Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
	Before the disposal under consideration, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	11, 98,553	5.09%	5.09%
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c+d)	11, 98,553	5.09%	5.09%
	Details of sale			
	a) Shares carrying voting rights sold#	5,88,612	2.50%	2.50%
	b) VRs sold otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
	d) Shares in the nature of encumbrance (Pledge/Lien/Non-Disposable undertaking/Others)	-	-	-
	Total (a+b+c+/-d)	5,88,612	2.50%	2.50%
	After the sale, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights #	6,09,941	2.59%	2.59%
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-



	d) Shares in nature of encumbrance (Pledge/Lien/Non-Disposable undertaking/Others)	-	-	-
	Total (a+b+c+d)	6,09,941	2.59%	2.59%
6.	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrances etc).	N/A		
7.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N/A		
8.	Date of sale/ VR or date of receipt of intimation of allotment of shares/ warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares in the TC.	November 11, 2019		
9.	Equity share capital / total voting capital of the TC before the said sale.	235,50,842		
10.	Equity share capital/ total voting capital of the TC after the said sale.	235,50,842		
11.	Total diluted share/voting capital of the TC after the said sale.	235,50,842		

For L&T Investment Management Limited


 Jignesh Modi
 Compliance Officer

Place: Mumbai
 Date: November 14, 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

^ Last disclosure to the stock exchanges and the target company was made on **October 10, 2017**.