

Dated: 23-12-2020

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

In terms of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('**Takeover Regulations**'), please find attached the requisite details of the proposed acquisition under Regulation 10(1)(a)(i) of the Takeover Regulations, to be made by me by way of gift, of the equity shares of Parsvnath Developers Limited.

This is for your information and records.

Thanking you,

Yours faithfully,



(NEHA JAIN)

Copy to:
Parsvnath Developers Limited
Parsvnath Tower,
Near Shahdara Metro Station,
Shahdara, Delhi - 110032

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Parsvnath Developers Limited			
2	Name of the acquirer(s)	Ms. Neha Jain			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Being immediate relative of the Transferor, Mr. Pradeep Kumar Jain (Promoter), the acquirer forms part of the Promoter Group			
4	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	Mr. Pradeep Kumar Jain			
	b. Proposed date of acquisition	31-12-2020			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,21,00,000			
	d. Total shares to be acquired as % of share capital of TC	5.08%			
	e. Price at which shares are proposed to be acquired	No Applicable. Acquisition is being made by way of gift.			
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst 'Qualifying Persons'			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 3.86			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable. The acquisition is by way of gift.			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)				
(i)	Ms. Neha Jain (Acquirer)	-	0.00%	2,21,00,000	5.08%
(ii)	<u>Promoters & Promoter Group</u>				
	<u>1. Individual and HUF</u>				
	Ms. Nutan Jain	4,48,55,111	10.31%	4,48,55,111	10.31%
	Pradeep Kumar Jain & Sons. (HUF)	8,96,32,571	20.60%	8,96,32,571	20.60%
	<u>2. Bodies Corporate</u>				
	Parasnath And Associates Private Limited	4,71,86,992	10.84%	4,71,86,992	10.84%
	<u>3. Relatives of Promoters</u>				
	(i) Mr. Sanjeev Kumar Jain	21,600	0.00%	21,600	0.00%
	(ii) Dr. Rajeev Jain	16,000	0.00%	16,000	0.00%
	(iii) Late Shri Sheetal Prasad Jain	21,600	0.00%	21,600	0.00%
	(iv) Ms. Neelam Jain	24,000	0.01%	24,000	0.01%
b	Mr. Pradeep Kumar Jain (Transferor)	11,75,54,683	27.01%	9,54,54,683	21.93%

Date: 23-12-2020

Place: Delhi



(Neha Jain)