January 10, 2024

To,

| Company Secretary | Department of Corporate Corporate Relationship Department | | | |
|-------------------------------------|---|--|--|--|
| VL E- Governance & IT | Relationship | National Stock Exchange of India Ltd. | | |
| Solutions Limited | BSE Ltd. | Exchange Plaza, C-1, Block G, Bandra | | |
| Vakrangee Corporate House, Plot No. | Phiroze Jeejeebhoy Towers, | Kurla Complex, Bandra (East), Mumbai - | | |
| 93, Road No. 16, M.L.D.C. Marol, | Dalal Street, Fort, Mumbai - | 400 051 | | |
| Andheri East, Mumbai, Maharashtra— | 400001 | | | |
| 400059 | | | | |

Dear Sir/Madam,

Sub.: Intimation under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover)
Regulation, 2011

Ref.: - Scrip Code — 543958/VLEGOV

With regard to the captioned subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

This is for your Information and request you to kindly take on your record.

Thanking You,

Dinesh Nandwana

Promoter

Encl: A/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | VL E-Governance & IT Solutions Limited | | |
|---|--|---|---|
| Name(s) of the acquirer and Persons Acting in | Dinesh Nandwana | | |
| Concert (PAC) with the acquirer | | | |
| Whether the acquirer belongs to | Yes | | |
| Promoter/ Promoter group | | | |
| Name(s) of the Stock Exchange(s) where the | BSE/NSE | | |
| shares of TC are Listed | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition /disposal under | | | |
| consideration, holding of : | | | |
| a) Shares carrying voting rights | 69,10,709 | 6.52% | 6.52% |
| b) Shares in the nature of encumbrance | | | |
| (pledge/ lien/ non-disposal undertaking/ | | | |
| others | | | |
| c) Voting rights (VR) otherwise than by | | | |
| equity shares | | | |
| d) Warrants/convertible securities/any | | | |
| other instrument that entitles the | | | |
| acquirer to receive shares carrying voting | | | |
| rights in the TC (specify holding in each | | | |
| category) | | | |
| e) Total (a+b+c+d) | 69,10,709 | 6.52% | 6.52% |
| Details of acquisition/sale | 10,00,000 | 0.94% | 0.94% |
| a) Shares carrying voting rights | | | |
| acquired /sold | | | |

| equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquire e) Total (a+b+c+d) After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquire c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / rights issue / preferential allotment / inter-se transfer etc.) Date of acquisition / sale of shares / VR-or-date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC before the said acquisition/sale 10.001.2024 10.001.2024 10.001.2024 10.001.2024 10.001.2024 10.001.2024 10.001.2024 10.001.2024 | b) | VRs acquired /sold otherwise than by | | | | |
|--|--|--|-------------------------|-------|-------|--|
| other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquire e) Total (a+b+c+d) After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquire c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) Date of acquisition / sale of shares / VR-or-date of receipt of intimation of allotment of shares, whichever is applicable Equity share capital / total voting capital of the TC before the said acquisition/sale | | equity shares | | | | |
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| Equity share capital / total voting capital of the TC before the said acquisition/sale | of receipt of intimation of allotment of shares, | | | | | |
| TC before the said acquisition /sale | whichever is applicable | | | | | |
| | Equity share capital / total voting capital of the | | 105951329 Equity Shares | | | |
| Faulty share equital/ total voting equital of the 400004330 Faulty Channel | TC before the said acquisition /sale | | | | | |
| Equity Share capital/ total voting capital of the 105951329 Equity Shares | Equ | ity share capital/ total voting capital of the | 105951329 Equity Shares | | | |
| TC after the said acquisition/sale | TC after the said acquisition/sale | | | | | |
| Total diluted share/voting capital of the TC 105951329 Equity Shares | Tot | al diluted share/voting capital of the TC | 105951329 Equity Shares | | | |
| after the said acquisition /sale | afte | er the said acquisition /sale | | | | |

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Dinesh Nandwana

Promoter

Place: Mumbai

Date: January 10, 2024