

11th September, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 511551	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MONARCH
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
Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the aforementioned subject, Please find enclosed herewith the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take this on record.

Yours faithfully,

x 

Vaibahv Shah
Promoter

C.C.
To,
The Company Secretary
Monarch Network Capital Limited

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Monarch Network Capital Limited		
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Vaibhav Shah		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of Acquirer of:			
a) Shares carrying voting rights	34,08,815	10.06%	10.06%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	34,08,815	10.06%	10.06%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	65,000	0.20%	0.20%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	65,000	0.20%	0.20%

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Gandhi

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	34,73,815	10.26%	10.26%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	34,73,815	10.26%	10.26%
Modes of acquisition/sale (e.g. open market/ off market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08 th September, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 33,86,95,180/- comprising of 3,38,69,518 Equity Shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 33,86,95,180/- comprising of 3,38,69,518 Equity Shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 33,86,95,180/- comprising of 3,38,69,518 Equity Shares of face value of Rs. 10/- each		

CSA

Vaibhav Shah
Promoter

Place: Ahmedabad
Date: 11/09/2023