

# Nettle Infrastructure Investments Limited

March 31, 2022

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400051, India

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400051, India

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Dear Sir/ Madam,

Please find enclosed herewith the disclosure under Reg 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t. acquisition of 128,301,464 (~4.76%) equity shares of Indus Towers Limited by Nettle Infrastructure Investments Limited (Acquirer) along with its Holding Company Bharti Airtel Limited (Person Acting in Concert).

Kindly take the same on record.

Thanking you,

For Nettle Infrastructure Investments Limited

  
Authorised Signatory



CC:

Company Secretary and Compliance Officer  
Indus Towers Limited  
Building No. 10  
Tower-A, 4th Floor, DLF Cyber City  
Gurugram 122 002 (Haryana)

Encl: As above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indus Towers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Nettle Infrastructure Investments Limited <b>PAC:</b> Bharti Airtel Limited being the Holding Company of Acquirer		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited & BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<b>Before the acquisition under consideration, holding of :</b>		
a) Shares carrying voting rights			
▪ Acquirer (Nettle Infrastructure Investments Limited)	503,628,998	18.69%	18.69%
▪ PAC (Bharti Airtel Limited)	620,898,728	23.04%	23.04%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	<b>1,124,527,726</b>	<b>41.73%</b>	<b>41.73%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
▪ Acquirer (Nettle Infrastructure Investments Limited)	77,097,662	2.86%	2.86%
▪ PAC (Bharti Airtel Limited)	51,203,802	1.90%	1.90%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	<b>128,301,464</b>	<b>4.76%</b>	<b>4.76%</b>



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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
▪ Acquirer (Nettle Infrastructure Investments Limited)	580,726,660	21.55%	21.55%
▪ PAC (Bharti Airtel Limited)	672,102,530	24.94%	24.94%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	<b>1,252,829,190</b>	<b>46.49%</b>	<b>46.49%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Combination of off market and on market acquisition		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 29, 2022- March 30, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 26,949,369,500 divided into 2,69,49,36,950 fully paid up equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 26,949,369,500 divided into 2,69,49,36,950 fully paid up equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 26,949,369,500 divided into 2,69,49,36,950 fully paid up equity shares of Rs. 10/- each		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Nettle Infrastructure Investments Limited**

Authorised Signatory

Place: Delhi

Date: 31.03.2022

