

**TIL Limited**

CIN : L74999WB1974PLC041725

Registered Office:

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Kolkata-700 024

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21<sup>st</sup> January, 2020

The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range Kolkata 700 001	The Manager, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051  Stock Code: TIL	The Secretary, Listing Department BSE Ltd., P.J. Towers, Dalal Street, Fort, Mumbai 400001.  Scrip Code: 505196
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Dear Madam/Sir,

**Sub: Clarification on Movement in Price****Ref: NSE/CM/Surveillance/8995; BSE: L/SURV/ONL/PV/NK/ 2019-2020 / 987**

This is with reference to your email dated 20<sup>th</sup> January, 2020 relating to the spurt in price movement of the shares of TIL Limited ('the Company') in the exchanges.

In this regard, we would like to inform you that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/event that in our opinion would have a bearing on the price/volume movement in our scrip. The spurt in volume of our scrip / increase in the share price is purely market driven.

We wish to reiterate that the Company has been sharing all events, information, announcements etc. that have a bearing on the operation/performance of the company which include all price sensitive information, etc. with the stock Exchange regularly. We have been strictly following all the listing norms for disclosures, insider trading with the stock exchanges regularly and there are no pending compliances on our part.

We request you to kindly take the above on your records.

Thanking you,

Yours faithfully,  
For TIL LIMITED  
SEKHAR BHATTACHARJEE  
COMPANY SECRETARY