Date: August 14, 2020

The Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers **Dalal Street** Mumbai - 400 001

Fax: +91 22 2272 2082/3132

BSE Code: 533704



Essar Shipping Limited Essar House 11 K. K. Marg Mumbai - 400 034

Corporate Identity Number L61200GJ2010PLC060285

T +91 22 6660 1100 F +91 22 2354 4312

Dear Sir / Madam,

Subject: Clarification on Spurt in price

Ref.: Your email dated August 13, 2020

In reference to your email dated August 13, 2020 bearing Ref. No.: L/SURV/ONL/PV/NJ/ 2020-2021 / 138 seeking clarification on spurt in price, we would like to state that there is no such information / announcement (including impending announcement) which is pending to be intimated by the Company to the Stock Exchange(s) that may have a bearing on the price / volume behavior in the scrip of the Company.

Further, we would like to inform you that we have been providing all the details of the events or information in timely manner as required under applicable provisions of the SEBI (LODR), Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

Jyotsna Gupta **Company Secretary** ACS: 23899