

EMBASSY CORPORATE



11.06.2019

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

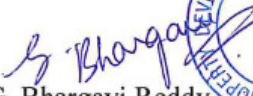
Dear Sirs,

Pursuant to Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of acquisition of equity shares of Indiabulls Real Estate Limited.

This is for your information and record.

Thanking you,

Yours truly,
For Embassy Property Developments Private Limited


G. Bhargavi Reddy
Company Secretary



Enclosed- A/A

CC : The Company Secretary
Indiabulls Real Estate Limited
M-62 & 63, First Floor,
Connaught Place,
New Delhi - 110001.
Tel.: (011) 30252900, Fax: (011) 30252901

Embassy Property Developments Pvt. Ltd.

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www.embassyindia.com | CIN: U85110KA1996PTCO20897

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part -A- Details of the Acquisition

Name of the Target Company (TC)	Indiabulls Real Estate Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Embassy Property Developments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)			
Details of acquisition			
a) Shares carrying voting rights acquired	630,95,240	13.95%	13.81%
b) VRs acquired otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	N.A	N.A	N.A



holding in each category) acquired.	N.A		
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	630,95,240	N.A	N.A
e) Total (a+b+c+/-d)		13.95%	13.81%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	630,95,240	13.95%	13.81%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	N.A	N.A	N.A
c) VRs otherwise than by equity shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
e) Total (a+b+c)	630,95,240	13.95%	13.81%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Marker		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	7 th June, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 904,715,328/- (comprising 452,357,664 Equity shares of face value Rs. 2/- each) as on June 7, 2019		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 904,715,328/- (comprising 452,357,664 Equity shares of face value Rs. 2/- each) as on June 7, 2019		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 913,776,478/- [comprising of (a) 452,357,664 Equity shares of face value Rs. 2/- each fully paid up; and (b) 4,530,575 Equity shares of face value Rs. 2 each arising		

	out of exercise of stock options, which would be fully paid up at the time of issue]
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For Embassy Property Developments Private Limited


G. Bhargavi Reddy
Company Secretary



Place: Bangalore
Date: 11.06.2019

Note:

(*) Percentage has been computed on share capital / diluted share capital of Target Company as of June 7, 2019

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.