

KAIVAN JITENDRAKUMAR SHAH

Address: 27, Maharashtra Society, Nr. Medisurg Hospital, Mithakali Six Road, Ahmedabad-380006

Date: April 6, 2021

To,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400 001, Maharashtra.

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

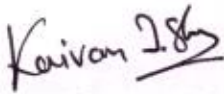
In reference to e-mail dated April 5, 2021 w.r.t. our disclosures filed by us on February 3, 2021 under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 19,98,000 Equity Shares of Face value of Rs. 10/- each of Ratnabhumi Developers Limited on 2nd February, 2021. Please find here with enclosed disclosures as per your requirement.

The above stated transaction being an inter-se transfer of shares amongst promoters/promoter group, the same falls within the exempted transactions inter of Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011.

The aggregate holding of the Promoter and Promoter group before and after the inter-se transaction remains the same.

Kindly take this information on your record.

Thanking You.



Kaivan Jitendrakumar Shah
Acquirer
(Promoter)

Enclosed: A/a.

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Disclosures under Regulation 29(2) ofSEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ratnabhumi Developers Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	ACQUIRER Kaivan Jitendrakumar Shah Seller Meghna Shah PACs Munir Mahendrakumar Shah Rajvi Divya Shah Rinni Kaivanbhai Shah Sonaben Saurin Shah		
Whether the acquirer/seller belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Acquisition/Disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
BEFORE THE ACQUISITION/ UNDER CONSIDERATION, HOLDING OF ACQUIRER/ ALONG WITH PAC:			
a) Shares carrying voting rights	67,00,000	48.905	48.905
i. Kaivan Jitendrakumar Shah			
ii. Meghna Shah	32,69,900	23.868	23.868
Person Acting in Concert			
iii. Munir Mahendrakumar Shah	20	0.000	0.000
iv. Rajvi Divya Shah	20	0.000	0.000
v. Rinni Kaivanbhai Shah	20	0.000	0.000

vi. Sonaben Saurin Shah	20	0.000	0.000
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	99,69,980	72.774	72.774
DETAILS OF ACQUISITION/SALE			
a) Shares carrying voting rights acquired/sold Kaivan Jitendrakumar Shah - Acquired	19,98,000	14.584	14.584
b) Shares carrying voting rights acquired/sold Meghna Shah- Sold	(19,98,000)	(14.584)	(14.584)
c) VRs acquired/sold otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
e) Shares encumbered/invoked/released by the acquirer/seller	-	-	-
f) Total (a+b+c+d)	0	0.00	0.00
After the acquisition/sale, holding of acquirer/seller along with PAC:			
a) Shares carrying voting rights i. Kaivan Jitendrakumar Shah	86,98,000	63.489	63.489
ii. Meghna Shah	12,71,900	9.284	9.284
Person Acting in Concert			
iii. Munir Mahendrakumar Shah	20	0.000	0.000
iv. Rajvi Divya Shah	20	0.000	0.000

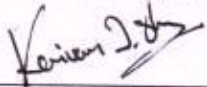
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v. Rinni Kaivanbhai Shah	20	0.000	0.000
vi. Sonaben Saurin Shah	20	0.000	0.000
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	-	-	-
e) Total (a+b+c+d)	99,69,980	72.774	72.774
Modes of acquisition/sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	2 nd February, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,37,00,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,70,00,000/-.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,37,00,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,70,00,000/-.		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,37,00,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,70,00,000/-.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 (b) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Kaivan Jitendrakumar Shah
Acquirer
(Promoter)

Date: April 6, 2021

Place: Ahmedabad