

VISHAL AMUSEMENTS LIMITED

CIN No. U51395MH1983PLC029100

Regd. Off. : KHIL House, 70 – C, Nehru Road, Vile Parle (East), Mumbai – 400099. Tel. No. 022 26164000, Email id: cs@khil.com.

6th March, 2023

To,
DCS,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Code: 526668

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Dear Sir/ Madam,

Sub: Disclosure in terms of regulations Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that we have acquired 34,91,812 equity shares of Kamat Hotels (India) Limited pursuant to Scheme of Arrangement./Merger entered between Vishal Amusements Limited (Transferee Company) and Indira Investments private Limited, Kamat Holdings Private Limited, Kamburger Foods Private Limited, Karaoke Amusements Private Limited, Kamats Club Private Limited, Kamats Eateries Private Limited and Kamats Super Snacks Private Limited (the Transferor Companies) approved by Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench.

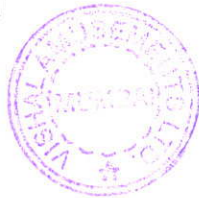
We sending herewith disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

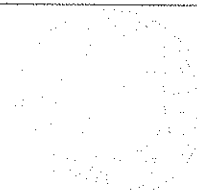
Yours faithfully
For Vishal Amusements Limited

Vishal V. Kamat
DIN 00195774
Director



Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Kamat Hotels (India) Limited	
2.	Name of the acquirer(s)	Vishal Amusements Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited; and National Stock Exchange of India Limited (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The 34,91,812 shares of the Target Company i.e. Kamat Hotels (India) Limited is vested in Vishal Amusements Limited (the Transferee Company) consequent to scheme of arrangement/Merger	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST Regulations, 2011).	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not Applicable	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor / seller	NA	
	b. Date of acquisition	6-03-2023	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Pursuant to the scheme of arrangement/Merger, as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, the shareholding of acquirer has	



		increased to 22.81%.			
	e. Price at which shares are proposed to be acquired / actually acquired	Since , the acquisition is pursuant to scheme of arrangement/Merger Indira Investments Private Limited, Kamat Holdings Private Limited, Kamats Club Private Limited, Kamats Eateries Private Limited, Kamats Super Snacks Private Limited, Kamburger Foods Private Limited, Karaoke Amusements Private Limited, Nagpur Ecohotel Private Limited, VITS Hotels (Bhubaneswar) Private Limited (collectively known as the Transferor Companies) and Vishal Amusements Limited (the Transferee Company),thus, no price has been determined.			
8.	Shareholding details	Pre-Transaction	Post-Transaction		
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee(*)				
	i) Vishal Amusements Limited	18,88,526 Shares	8.01%	53,80,338	22.81%
	- Each Seller / Transferor	34,91,812 Shares*	14.80	Nil	Nil

* Names of each transferor are as follows:

Name of Transferor	No. of shares
Kamat Holdings Pvt Ltd	1500000
Indira Investments Pvt Ltd	1563794
Kamats Club Pvt Ltd	4900
Kamburger Foods Pvt Ltd	40551
Kamats Super Snacks Pvt Ltd	182445
Karaoke Amusements Pvt Ltd	80877
Kamat Eateries Pvt Ltd	119245

For Vishal Amusements Limited

Vishal V. Kamat
DIN 00195774
Director
