

Ref: SIPL/2018-19/00122

11th March, 2019

To,
Mr. Nilesh S. Jain
Assistant Manager
Surveillance
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

**Sub.: Clarification / confirmation on news item appearing in
"www.economictimes.indiatimes.com".**

Ref.: Email dated March 11, 2019, from the BSE.

This is with reference to your email in relation to the captioned matter.

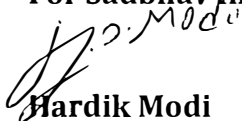
In this regard, we wish to clarify that Sadbhav Infrastructure Project Limited (the "**Company**") routinely engages with various experts, consultants and advisors to evaluate various strategic initiatives aimed at enhancing long term shareholder value and the growth of the Company and its subsidiaries. Having said that, we wish to submit that as a Company, we do not comment on market speculation/ rumours.

At this juncture, there is no information / event in the knowledge of the Company that requires disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have always taken our obligations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, very seriously and will continue to do so.

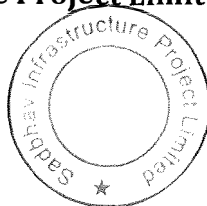
This is for your information as also for the information of your members and the public at large.

Thanking you,
Yours faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No. F9193



Sadbhav Infrastructure Project Limited

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