

PARAS PETROFILS LIMITED

Add: 1stFloor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254
Email-id: finance@paraspetrofiles.com
Ph.: +91-9825568096; Website: www.paraspetrofiles.co.in

Date: 12.02.2021

The Head Listing Compliance,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Security Code: 521246

The Manager
**National Stock Exchange of
India Ltd.**
Exchange Plaza, Plot No. C/1,
G Block,
Bandra-Kurla Complex,
Mumbai-400051
Symbol: PARASPETRO

The Manager
**The Calcutta Stock Exchange
Ltd.**
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001
Scrip Code: 026039

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We would like to inform that the Board of Directors in their meeting held today i.e. **Friday, 12th day of February, 2021** (commenced at 01:30 P.M and concluded at 05:00 P.M.) has inter alia approved and passed the following resolutions:

1. The Board considered and approved **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and Nine Month ended December 31, 2020. (**Enclosed**)
2. Taking note of the **Limited Review Report** as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and Nine Month ended December 31, 2020. (**Enclosed**)
3. Taking note of **Statement of Investor Complaints/Grievances** under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended December 31, 2020.
4. Taking note of **Closure of Trading Window for Designated Persons** as required under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 for the quarter ended December 31, 2020;
5. Taking note of **Certificate of Applicability of Compliance with Report on Corporate Governance** as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2020;

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6. Taking note of **the Reconciliation of Share Capital Audit Report** under Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2020;
7. Taking note of **Shareholding pattern** pursuant to Regulation 31 of the (Listing Obligations and Disclosure Requirements) Regulation 2015 for the quarter ended December 31, 2020;
8. Taking note of **Confirmation Certificate in the matter of Regulation 74(5)** of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2020.
9. Taking note of **Disclosure of Related Party Transactions** as required under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended on 30th September, 2020.
10. Taking note of & discussed on query received from NSE regarding Board Composition (Regulation 17) w.r.t Corporate Governance Report submitted by the Company to the Exchange for the quarter ended December 31, 2020.
11. Taking note of & discussed on Audit Certificate cum Report dated December 30, 2020 provided by M/s. JLN US & Co., Independent Valuers empanelled by National Stock Exchange (“NSE”) in respect of Revocation of Suspension of Trading of Shares as asked by the National Stock Exchange to procure an Auditor's Certificate for the purpose of verification of credentials / fundamentals of your company vide email dated September 07, 2020.

Kindly take the above information on your records.

Thanking you,

**Yours Faithfully,
Paras Petrofils Limited**

**Deepak Kishorchandra Vaidya
Whole Time Director
DIN: 08201304**

Place: Surat

**PARAS PETROFILS LIMITED**Regd. Office : 1st Floor, Dhamanwala Complex, Opp. Apple Hospital Khatodara Road, Udhana, Surat, GJ 395002
CIN: L17110GJ1991PLC015254**Statement of Standalone Unaudited Financial Results for the Quarter ended December 31, 2020**

Particulars	(Rs. in Lacs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
I. Revenue from Operations	-	-	-	-	-	-
II. Other Income	29.21	29.67	26.00	88.00	78.32	102.79
III. Total Income (I + II)	29.21	29.67	26.00	88.00	78.32	102.79
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	1.53	1.53	1.25	4.59	3.71	5.59
Finance Costs	-	-	-	-	-	0.06
Depreciation and amortisation expenses	-	-	-	-	-	-
Other Expenses	4.26	5.58	1.44	17.65	8.33	33.21
Total Expenses (IV)	5.79	7.11	2.69	22.24	12.04	38.86
V. Profit/(Loss) before exceptional items and tax (III- IV)	23.42	22.56	23.30	65.76	66.28	63.93
VI. Exceptional items	-	-	-	-	-	-187.02
VII. Profit/(Loss) before tax (V-VI)	23.42	22.56	23.30	65.76	66.28	(123.09)
VIII. Tax Expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
(3) Previous Year Tax	-	-	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	23.42	22.56	23.30	65.76	66.28	(123.09)
X. Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	23.42	22.56	23.30	65.76	66.28	(123.09)
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	23.42	22.56	23.30	65.76	66.28	(123.09)
XVI. Paid-up Equity Capital (Face Value of Rs. 1/- each)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
XVII. Earnings per equity share (for continuing operation):						
(1) Basic	0.01	0.01	0.01	0.02	0.02	-0.04
(2) Diluted	0.01	0.01	0.01	0.02	0.02	-0.04
XVIII. Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIV. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.01	0.01	0.01	0.02	0.02	-0.04
(2) Diluted	0.01	0.01	0.01	0.02	0.02	-0.04
Notes:						
(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 12th February, 2021. The Statutory Auditors have carried out their limited review of the above results.						
(2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.						
(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.						
(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification						
(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.						
(6) The company has considered the possible effects that may result for the pandemic relating to COVID 19 on its business operations and financial position using internal & external factors known to the management upto the approval of financial results. There is no significant impact on the carrying amount of its assets and financial results and management concludes that no material uncertainty exists about the company's ability to continue as a going concern and accordingly financial results have been prepared using going concern assumption.						

FOR PARAS PETROFILS LTD.**Deepak Kishorchandra Vaidya****Whole Time Director****DIN: 08201304****Date: 12 /02/2021****Place : Surat**



R M R & Co.

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2020

To,
The Board of Directors,
M/s Paras Petrofils Limited

We have reviewed the accompanying statement of unaudited financial results of **PARAS PETROFILS LIMITED** for the period ended on 31st December, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular. No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

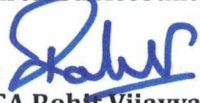
Emphasis of matter, if any

Place: Surat

Date: 12th February, 2021



For R M R & Co
Chartered Accountants


CA Rohit Vijayvargia

Partner

Membership No 077946

UDIN: 21077946AAAABZ7029