

ILABEN DINESHBHAI PAGHDAR
AMBIKA TOWNSHIP ROAD, FLAT NO1204 WING-A, COZY COURTYARD,
NANA MAVA, RAJKOT – 360005, GUJARAT

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<p>To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)</p>	<p>To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: Akshar)</p>	<p>To, Akshar Spintex Limited Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar – 361013, Gujarat, IN</p>
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PART – A DETAILS OF ACQUISITION/DISPOSAL

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ILABEN DINESHBHAI PAGHDAR		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1824000	7.30	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	N.A.
c) Voting rights (VR) otherwise than by shares	-	-	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	N.A.
e) Total (a+b+c+d)	1824000	7.30	N.A.
Details of Disposal/Sale			
a) Shares carrying voting rights sold	739822	2.96	
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-

e) Total (a+b+c+d)			
After the disposal/sale, holding of:			
a) Shares carrying voting rights	1084178	4.34	
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)			
Mode of sale/ disposal (e.g. open market /off market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of sale/disposal of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	<ol style="list-style-type: none"> 1. 29198 Equity Shares on 22.11.2022 2. 33729 Equity Shares on 28.11.2022 3. 17554 Equity Shares on 01.12.2022 4. 4000 Equity Shares on 02.12.2022 5. 150400 Equity Shares on 05.12.2022 6. 132951 Equity Shares on 06.12.2022 7. 61537 Equity Shares on 07.12.2022 8. 310453 Equity Shares on 08.12.2022 		
Equity share capital / total voting capital of the TC before the said sale/ disposal	24999000 Equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said sale/ disposal	24999000 Equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said disposal	24999000 Equity shares of Rs. 10/- each		

Ilaben D. Dineshbhai

Ilaben Dineshbhai Paghdar

Place: Rajkot

Date: 09/12/2022