

# NORBEN

NORBEN TEA & EXPORTS LTD

CIN : L01132WB1990PLC048991

29<sup>th</sup> September, 2020

The Company Secretary  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI – 400 001.

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are submitting herewith certified copy of summary of the proceedings of 30<sup>th</sup> Annual General Meeting of the Company held on Tuesday, the 29<sup>th</sup> September, 2020 at 10.30 A.M.,(IST) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) facility in compliance with the provisions of Companies Act, 2013(‘the Act’), and SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully,

For NORBEN TEA & EXPORTS LTD.



Mg. Director

Encl: As above.



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**Summary of the proceedings of the 30<sup>th</sup> Annual General Meeting**

The 30<sup>th</sup> Annual General Meeting (AGM) of the members of Norben Tea & Exports Limited (“NTEL”) was held at 10:30 A.M. on Tuesday, the 29<sup>th</sup> September, 2020 through Video Conferencing/Other Audio Visual Means (“VC/OAVM”) facility. The AGM was streamed live through CISCO Webex Video Conferencing. Mr. Manoj Kumar Daga, Chairman & Managing Director of the Company, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The Meeting was attended by Mr. Manoj Kumar Daga, Chairman & Managing Director as Chairman, Mr. Ranjan Kumar Jhalaria, Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Ms. Tanusree Chatterjee, Independent Director, Mr. Deepak Tiwari, Independent Director, Ms. Swati Agarwal, Independent Director, Member of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Ms. Mira Halder, Company Secretary, Mr. Vikash Mohata of L.K. Bohania & Co., Statutory Auditors and Ms. Shreya Kedia, of Agarwal A & Associates, Secretarial Auditor and Scrutinizer.

Ms. Mira Halder, Company Secretary of the Company briefed about the guidelines to be followed during the Meeting for shareholders and registered speakers. She informed that the Company had provided the members the facility to cast their vote electronically, on all resolutions set forth in the notice. Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their vote through e-voting during the 30<sup>th</sup> AGM.

With the consent of the members present, the Notice convening the meeting, as well as the Financial Statements, Auditors’ Report and Directors’ Report, having been circulated to the members and also laid before the meeting were taken as read. Further, it was stated that the reports from the Statutory Auditor did not contain any qualifications, reservation or adverse remarks and was therefore, taken as read with the consent of the members present. The Secretarial Auditors’ Report on the audit of the secretarial records of the Company for the year ended 31<sup>st</sup> March, 2020 has a qualification relating to suspension in trading of equity shares of the Company due to non-compliance of the eligibility requirement for continuous listing and the Company has made an application on 28<sup>th</sup> May, 2018 to BSE for revocation of suspension of trading of the Company’s Equity Shares with Bombay Stock Exchange and is awaiting their approval. I take them as read

with the consent of the members present.



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The following items of business, as per the notice of AGM dated 29<sup>th</sup> September, 2020 were transacted at the meeting –

**Ordinary Business**

- 1) Adoption of Audited Financial Statements of the Company for the Year ended 31<sup>st</sup> March, 2020 together with the Report of the Board of Directors and Auditors thereon.
- 2) Re-appointment of Mr. Manoj Kumar Daga (DIN:00123386), who retires by rotation, and being eligible, offers himself for re-appointment as a Director.

**Special Business:**

- 3) Appointment of Mr. Balkrishan Agarwal (DIN:08599472), as Director.
- 4) Appointment of Mr. Deepak Tiwari (DIN:08839075) as Independent Director.
- 5) Appointment of Ms. Tanusree Chatterjee (DIN:08837933) as Independent Director.

The Chairman invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC/OAVM, to put forward their queries / feedback, if any, on the Reports and Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020 and/or on the Agenda Items as contained in the Notice. Two (2) speakers expressed their views and suggestions. The Chairman appraised the present situation of the Company and Tea Industry.

The results of the voting shall be intimated as and when the Scrutinizer's Report is available.

The Meeting concluded at 11:16 A.M. with a vote of thanks to the Chair. The e-voting facility was active for 15 minutes on conclusion of the meeting to enable the members to cast their votes.

**For NORBEN TEA & EXPORTS LTD.**

  
Mg. Director