

CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED

2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai 400034

(CIN: U51909MH2006PTC164209)

06th October, 2020

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 523574

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: FEL

Sub: Annexure-II Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015)

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith Annexure-II, Disclosure of reason for encumbrance (In addition to Annexure-I prescribed by way of circular dated August 05,2015).

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Central Departmental Stores Private Limited

Authorised Signatory

Encl: as above

C.C.to :

The Company Secretary
Future Enterprises Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari- Vikhroli Link Road,
Jogeshwari (East),
Mumbai -400060

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Future Enterprises Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Central Departmental Stores Private Limited Future Corporate Resources Private Limited
Total promoter shareholding in the listed company	No. of shares – 16,87,51,415 % of total share capital - 37.09%
Encumbered shares as a % of promoter shareholding	82.98%
Whether encumbered share is 50% or more of promoter	YES
Whether encumbered share is 20% or more of total share	YES

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance Serial Number	1	2	3	4	5
Date of Creation of encumbrance	31-Mar-17	31-Mar-17	18-Jul-18	30-Mar-17	3-Oct-18
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Other covenant	Pledge
No. of shares encumbered	2,88,53,234	2,83,72,329	1,77,58,000	30,00,000	1,63,00,000
% of shares encumbered	8.76	8.61	5.34	0.66	3.63
Specific details about the encumbrance					
Name of the entity in whose favour shares encumbered (X)	Vistra ITCL India Ltd	Vistra ITCL India Ltd	Vistra ITCL India Ltd	IndusInd Bank Ltd	Axis Finance Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Entity X is not scheduled commercial bank;	Entity X is not scheduled commercial bank;	Entity X is not scheduled commercial bank;	Scheduled Commercial Bank	NBFC
Names of all other entities in the agreement	<i>Listed company and its group companies (if any) –</i> 1 Central Departmental Stores Private Limited	<i>Listed company and its group companies (if any) –</i> 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	<i>Listed company and its group companies (if any) –</i> 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	<i>Listed company and its group companies (if any) –</i> 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	<i>Listed company and its group companies (if any) –</i> 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited
	<i>Other entities (if any) –</i> 1..	<i>Other entities (if any) –</i> 1..	<i>Other entities (if any) –</i> 1..	<i>Other entities (if any) –</i> 1..	<i>Other entities (if any) –</i> 1..
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	Yes	Yes	No	No
1. Name of the issuer	Future Corporate Resources Pvt. Ltd.	Future Corporate Resources Pvt. Ltd.	Future Capital Investment Private Limited	NA	NA
2. Details of the debt instrument	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	No	No	No	NA	NA
4. Credit Rating of the debt instrument	PPMLD BBB (Outlook Negative)	NA	NA	NA	NA
5. ISIN of the instrument	INE370I07233, INE370I07241	INE370I07266, INE370I07258 INE370I07290, INE370I07282	INE708Z08012, INE708Z08020, INE708Z08038, INE708Z08046, INE708Z08053, INE708Z08061	NA	NA
Security Cover / Asset Cover					
Value of shares on the date of event / agreement (A)	1,22,16,88,387	60,87,00,452	71,06,00,000	8,68,50,000	34,18,72,000
Amount involved (against which shares have been encumbered) (B)	4,03,20,00,000	6,00,00,00,000	7,03,80,00,000	1,23,10,69,964	95,00,00,000
Ratio of A / B	0.15	0.10	0.10	0.07	0.36
End use of money					
Borrowed amount to be utilized for what purpose –					
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company					
Provide details including amount, purpose of raising money by listed					
(c) Any other reason (please specify)	Refinancing of existing debt availed and general corporate purposes	Refinancing of existing debt availed and general corporate purposes	Refinancing of existing debt availed and general corporate purposes	Towards payment of business and deposit	General Corporate Purpose

Details of all the existing events/ agreements pertaining to enci

Encumbrance Serial Number	6	7	8
Date of Creation of encumbrance	4-Mar-17	23-Oct-19	30-Dec-19
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge
No. of shares encumbered	1,30,00,000	7,50,000	3,20,00,000
% of shares encumbered	2.86	0.17	7.03
Specific details about the encumbrance			
Name of the entity in whose favour shares encumbered (X)	Central Bank of India	Central Bank of India	Central Bank of India
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank
Names of all other entities in the agreement	<i>Listed company and its group companies (if any) –</i> 1. Future Corporate Resources Pvt. Ltd.	<i>Listed company and its group companies (if any) –</i> 1. Future Corporate Resources Pvt. Ltd.	<i>Listed company and its group companies (if any) –</i> 1. Future Corporate Resources Private Limited 2..Central Departmental Stores Private Limited 3. Future Capital Investment Private Limited 4.Syntex Trading and Agency Private Limited
	<i>Other entities (if any) –</i> 1..	<i>Other entities (if any) –</i> 1. ...	<i>Other entities (if any) –</i> 1. ...
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No
1. Name of the issuer	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA
Security Cover / Asset Cover			
Value of shares on the date of event / agreement (A)	16,59,00,000	1,76,62,500	70,88,00,000
Amount involved (against which shares have been encumbered) (B)	1,25,00,00,000	60,00,00,000	1,55,00,00,000
Ratio of A / B	0.13	0.03	0.46
End use of money			
Borrowed amount to be utilized for what purpose –			
(a) Personal use by promoters and PACs	Yes	Yes	Yes
(b) For the benefit of listed company			
Provide details including amount, purpose of raising money by listed			
(c) Any other reason (please specify)	For Acquisition of Fixed Assets for the purpose of business of Borrower	Capex and working capital requirements	Term Loan for acquisition of movable fixed assets.

Note : The entries have been removed from this disclosure where shares have been Invoked/Released and the disclosure for the same have already been given to the Stock Exchanges.

Signature of Authorised Signatory

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Place: Mumbai
Date: 06/10/2020