

AFHoldings

IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

20 October 2020

To
The Compliance Officer

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: NSE Symbol - SHAKTIPUMP and BSE Scrip Code – SHAKTIPUMP - 531431

We, AFHoldings (the "Seller"), have sold 367,506 equity shares of the face value of INR10 each of Shakti Pumps (India) Limited (the "Target Company"), representing 2.0% of the equity share capital of the Target Company.

In this regard, please find attached the Annexure I in terms of the captioned subject. You are requested to take note of the above and arrange to bring it to the notice of all concerned parties.

Thanking You

Yours faithfully



Dilshaad Rajabalee
Director

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ANNEXURE - 1

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shakti Pumps (India) Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	AFHoldings		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) BSE Limited b) National Stock Exchange of India Limited		
Details of the Sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted Share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	11,55,058	6.3%	6.3%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	11,55,058	6.3%	6.3%
Details of sale			
a) Shares carrying voting rights sold	367,506	2.0%	2.0 %
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil

DR Rajabalee

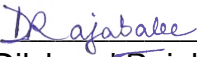
Dilshaad Rajabalee
Director

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e) Total (a+b+c+/-d)	367,506	2.0%	2.0%
After the sale, holding of:			
a) Shares carrying voting rights	787,552	4.3%	4.3%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	787,552	4.3%	4.3%
Mode of sale (e.g. open market / off-market/public issue /rights issue/ preferential allotment / inter-se transfer etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.10.2020 to 19.10.2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 183801560 (18380156 Equity Shares of Rs. 10/- each.)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 183801560 (18380156 Equity Shares of Rs. 10/- each.)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 183801560 (18380156 Equity Shares of Rs. 10/- each.)		


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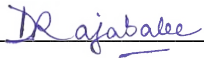
Date: 20.10.2020

Place: Ebene, Mauritius

Note:-

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulation 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Dilshaad Rajabalee
Director