



ARSS INFRASTRUCTURE PROJECTS LTD.

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street, Mumbai- 400 001

Dt. 16th April, 2020

BSE Scrip Code - 533163

Dear Sirs,

Sub: Clarification on Movement in Price

With reference to your Email **No-L/SURV/ONL/PV/NK/ 2020-2021 /167 dated April 16, 2020**, regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions, the global economy and COVID-19 crises; the management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You
For **ARSS Infrastructure Projects Limited**


(Prakash Chhajer)
Company Secretary &
Compliance Officer
FCS-8473



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