

## **SBI Funds Management Private Limited**

A joint venture between SBI & AMUNDI (CIN:U65990MH1992PTC065289)

FM/CS/2020/

September 25, 2020

Ms. Vinaya Joshi

Cummins India Limited

Company Secretary & Compliance Officer

Tower A, 5th Floor, Survey No. 21,

Balewadi, Pune - 411045

Dear Madam,

## Sub: Reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to inform you that there has been a change in the shareholding of SBI Mutual Fund under its various schemes, in your company increasing by 2% from the previous disclosure made by us under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, vide letter no. FM/CS/2019/998 dated October 29, 2019, wherein the reported holding was 5.0171% of the paid-up share capital of your Company.

SBI Mutual Fund, under its various schemes has purchased 8,36,695 shares of your Company, representing 0.3018% of the paid-up share capital of your Company on September 24, 2020.

The final holding of SBI Mutual Fund, under its various schemes, as at the close of business hours on September 24, 2020 was 19,430,920 shares which is 7.0097% of the paid-up share capital of your Company.

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the required disclosure, as prescribed in the said regulations.

Thanking you,

Yours faithfully,

For SBI Funds Management Private Limited

S Ganesan

Chief Operating Officer

Encl: As above

**c.c.** 1. National Stock Exchange of India Limited

Listing Department Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex

Bandra (East)

Mumbai - 400 051

General Manager
 Department of Corporate Services
 BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street

Mumbai - 400 001

Trustee: SBI Mutual Fund Trustee Company Private Limited (CIN-U65991MH2003PTC138496)

Regd. Office: 9th Floor, Crescenzo, C-38 & 39, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Tel,: +91 22 61793000 | Fax: 67425687-91 | Email: partnerforlife@sbimf.com | Website: www.sbimf.com



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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
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Name of the Target Company (TC)		CUMMINS INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBI Mutual Fund under its various schemes			
3. Whether the acquirer belongs to Promoter/Promoter group	N.A.			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd and National Stock Exchange of India Limited			
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)	
Before the acquisition/disposal under consideration, holding of:				
a) Shares carrying voting rights	18,594,225	6.7079%	N.A.	
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.	
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.	
Total (a+b+c+d)	18,594,225	6.7079%	N.A.	
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold	836,695	0.3018%	N.A.	
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.	
<ul> <li>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</li> </ul>	N.A.	N.A.	N.A.	
d) Shares encumbered/invoked/ released by the acquirer	N.A.	N.A.	N.A.	
Total (a+b+c+d)	836,695	0.3018%	N.A.	
After the acquisition/sale, holding of:				
a) Shares carrying voting rights	19,430,920	7.0097%	N.A.	
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.	
c) VRs otherwise than by shares	N.A.	N.A.	N.A.	
<ul> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</li> </ul>	N.A.	N.A.	N.A.	
Total (a+b+c+d)	19,430,920	7.0097%	N.A.	
<ol><li>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</li></ol>	Market Purchase			
<ol><li>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</li></ol>	Acquired 836,695 shares on 24-September-2020			
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 554,400,000 consisting of 27,72,00,000 equity shares having a face value of Rs. 2/- each.			
<ol><li>Equity share capital/ total voting capital of the TC after the said acquisition / sale</li></ol>	Rs. 554,400,000 consisting of 27,72,00,000 equity shares having a face value of Rs. 2/- each.			
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.			

<sup>(\*)</sup> Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SBI Funds Management Private Limited

(Asset Management Company of SBI Mutual Fund)

Chief Operating Officer Place: Mumbai

Date: Z6-September-2020