02nd August, 2022

Aayush Agrawal

Gangotri Villa, Plot 74, Nutan Laxmi CHS, NS Rd.9, JVPD Scheme, Juhu Mumbai 400049

BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Mumbai - 400 001 National Stock Exchange of India Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Re: Disclosure of Release of pledge under SEBI (SAST) Regulations, 2011

(Ajanta Pharma Limited Scrip Code: BSE - AJANTPHARM 532331 & NSE - AJANTPHARM EQ)

This is to inform that I, being promoter of Ajanta Pharma Limited, have release the pledge on shares, in the company. The reason for release of pledge is due to revision in margin call.

Please find enclosed herewith prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of release of pledge on the shares of Ajanta Pharma Limited.

Kindly acknowledge the receipt and take on your records.

Thanking You, Yours faithfully,

Aavush Agrawal

(Trustee Aayush Agrawal Trust)

c.c.:

The Company Secretary Ajanta Pharma Limited "Ajanta House", Charkop, Kandivli (West) Mumbai - 400 067

Encl.: a/a

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance, release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 Name of the Target Company (TC): Ajanta Pharma Limited Name of the Stock Exchange where the shares of the target company are listed: BSE & NSE Date of reporting: 02/08/2022 Name of the promoter or PAC on whose shares encumbrance has been-Greated/Released/invoked: Aayush Agrawal, trustee Aayush Agrawal Trust Details of the creation of encumbrance: 29/07/2022 Name of the promoter(s) or PACs with him(*) Promoter holding in the Promoter holding already Details of events pertaining to encumbrance (3) Post event holding of encumbered target company (1) encumbered (2) shares {creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(1)-(3)]} Number % of total % of Type of event Date of Type of Reasons for Number % of total Name of the entity in whose favor % of total encumbrance encumbrance * shares encumbered *** reation/release/ n/release/ share capital share total share capital capital share invocation) tion of emcumbrance (pledge/lien/n capital n-disposal undertaking/ others) Gabs Investments Pvt Ltd 1,25,88,393 9.83 Yogesh M Agrawal, trustee Yogesh Agrawal Trust 1,85,70,392 14.49 Mannalal B Agrawal 0.00 Rajesh M Agrawal, trustee Rajesh Agrawal Trust 1,85,70,392 14.49 Ravi P Agrawal, trustee Ravi Agrawal Trust 1,84,14,310 14.37 79,37,500 6.20 79,37,500 6.20 Ravi P. Agrawal 2,85,000 0.22 Excess shares Lender & Trustee-

29-Jul-22

release due to

revision in margin

3,67,250

0.29 Julius Baer Capital (India) Private Ltd

98,40,657

7.68

Pledge

Signature of the Authorisec Signatory:

Agrawal, Rajesh Agrawal & Ravi Agrawal

Aayush M. Agrawal

Aayush M Agrawal, trustee Aayush Agrawal Trust

Ganga Exports represented by its partners Yogesh

Date: 02.08.2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

7.97

Release

1,02,07,907

0.02

2.69

1,83,92,716

30,000

34,49,778

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.