

Ref: AL/SE/0119/01

Date: 1st January, 2019

Surveillance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Fax No. 2272 3121/ 2037
NSE Scrip Name: ARSHIYA

Kind Attn: Mr. Nilesh S Jain

Sub: Clarification on Price Movement

Ref. No: L/SURV/ONL/PV/ZS/ 2018-2019 / 116

Dear Sir,

With reference to above Ref. No. vide email dated December 31, 2018, we wish to inform you that, as of today, there are no events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, which are required to be disclosed to the Stock Exchanges pursuant to the Regulation 30 of the SEBI (LODR) Regulations 2015. Hence, we are unable to comment on the significant increase in the price of the Company's security across Exchanges, in the recent past.

Further, we would like to reiterate that, as in the past, the Company would continue to inform Stock Exchanges about any price sensitive information and to make it available on the website of the Company before the same made is public.

Kindly take the aforesaid information on your record.

Thanking you.

Yours Sincerely,
For ARSHIYA LIMITED



Savita Dalal
Company Secretary & Compliance Officer

Arshiya Limited