

Date: 27<sup>th</sup> June 2023

**National Stock Exchange of India Limited,**  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Advance Intimation for proposed indirect acquisition of equity shares of Suzlon Energy Limited ("SEL") by way of gift.**

**Ref.: Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").**

This is to inform that Mrs. Rambhaden Ukabhai proposes to transfer equity shares (constituting controlling stake) held by her in Tanti Holdings Private Limited ("THPL") and Samanvaya Holdings Private Limited ("SHPL") to The Tanti Trust in terms of Deed proposed to be executed between Mrs. Rambhaden Ukabhai and The Tanti Trust. THPL and SHPL are the promoter group entities holding equity shares in SEL and pursuant to this transfer The Tanti Trust will indirectly acquire 70,19,72,874 equity shares through THPL equivalent to 5.63% and 36,58,56,353 equity shares through SHPL equivalent to 2.93% of the paid-up share capital of SEL.

The aforesaid inter se transfer by way of indirect acquisition is in terms of Regulation 10(1)(a)(ii) read with SEBI exemption order dated 14<sup>th</sup> June 2019 read with extension letter dated 11<sup>th</sup> January 2023.

In the context and in terms of Regulation 10(5) of the Takeover Regulations, enclosed please find advance intimation in respect of the proposed transfer of equity shares by way of gift which falls under Regulation 10(1)(a)(ii) of the Takeover Regulations.

Thanking you,

Yours faithfully,



**The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti),  
Acquirer.**

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

1	Name of the Target Company ("TC")	<b>SUZLON ENERGY LIMITED ("SEL")</b>	
2	Name of the acquirer(s)	<b>The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti (the "Acquirer"))</b>	
3	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Acquirer is a Trust, whose Trustee and the beneficiaries are persons forming part of the Promoter / Promoter Group of SEL	
4	Detail of the proposed acquisition		
a.	Name of the person(s) from whom shares are to be acquired	Mrs. Rambhaden Ukabhai proposes to transfer equity shares (constituting controlling stake) held by her in Tanti Holdings Private Limited ("THPL") and Samanvaya Holdings Private Limited ("SHPL") to The Tanti Trust in terms of Deed proposed to be executed between Mrs. Rambhaden Ukabhai and The Tanti Trust.  THPL and SHPL are the promoter group entities holding equity shares in SEL and pursuant to this transfer The Tanti Trust will indirectly acquire 70,19,72,874 equity shares through THPL equivalent to 5.63% and 36,58,56,353 equity shares through SHPL equivalent to 2.93% of the paid-up share capital of SEL	
b.	Proposed date of acquisition	On or after July 5, 2023	
c.	Number of Shares to be acquired from each person mentioned in 4(a) above	No. of shares	% to paid-up capital
i.	Rambhaden Ukabhai holding shares through THPL	70,19,72,874	5.63
ii	Rambhaden Ukabhai holding shares through SHPL	36,58,56,353	2.93
d.	<b>Total shares to be acquired as % of share capital of TC</b>	<b>1,06,78,29,227</b>	<b>8.56</b>
e.	Price at which shares are proposed to be acquired	Nil, since transfer is by way of gift	
f.	Rationale, if any, for the proposed transfer	Transfer of shares by way of <b>indirect</b> acquisition by the Acquirer pursuant to Deed proposed to be executed by Mrs. Rambhaden Ukabhai in favour of The Tanti Trust in respect of equity shares (consisting of controlling stake) held by Mrs. Rambhaden Ukabhai in THPL and SHPL	
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) read with SEBI exemption order dated June 14, 2019 read with extension letter dated January 11, 2023	
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 10.07	
7	If, in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8	Not Applicable	
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable since proposed transfer is by way of gift hence acquisition price is zero.	
9	(i) Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997); (ii) The details of aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	It is hereby declared that the Acquirer and the Transferor have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations and corresponding provisions of the repealed Takeover Regulations, 1997. The details of disclosures made during previous 3 years prior to the date of proposed acquisition have been provided in <b>Annexure "A"</b>	

10	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with	It is hereby declared that all the conditions specified under Regulation 10(1)(a) read with SEBI exemption order dated June 14, 2019 read with extension letter dated January 11, 2023 with respect to exemptions have been duly complied with			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No.of shares / voting rights held	% w.r.t. total share capital	No.of shares / voting rights held	% w.r.t. total share capital
<b>Each acquirer / transferee</b>					
The Tanti Trust (through its trustee Mr. Vinod Ranchhodhbhai Tanti)		1,000	0.00	1,000	0.00
The Tanti Trust holding shares through THPL		-	0.00	70,19,72,874	5.63
The Tanti Trust holding shares through SHPL		-	0.00	36,58,56,353	2.93
<b>Each seller / transferor</b>					
Rambhaben Ukabhai		47,31,76,759	3.79	47,31,76,759	3.79
Rambhaben Ukabhai holding shares through THPL		70,19,72,874	5.63	-	0.00
Rambhaben Ukabhai holding shares through SHPL		36,58,56,353	2.93	-	0.00

Signature of the Acquirer



Name: The Tanti Trust (through its trustee Mr. Vinod Ranchhodhbhai Tanti)

Place: PUNE

Date: 27<sup>th</sup> June 2023

**Compliance with Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations, 2011)**

**(during a period of three years prior to the date of proposed acquisition)**

Sr. No.	Reg./ sub-Reg.	Due date for compliance as mentioned in the regulation	Actual date of compliance	Delay, if any	Remarks
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**Compliance with Regulation 29 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities of Suzlon Energy Limited ("SEL")**

1	29(1) & (2)	30-06-2020	30-06-2020	NA	Disclosure in respect of change in shareholding of (i) Tanti Holdings Private Limited ("THPL") pursuant to acquisition of 40,80,77,000 equity shares and (ii) Investor Group being PACs pursuant to acquisition of 20,40,77,000 equity shares and 4,998 Compulsorily Convertible Debentures representing 20,39,98,368 equity shares by way of preferential allotment on 27-06-2020
2	29(2)	28-12-2021	27-12-2021	NA	Disclosure in respect of change in shareholding of Investor Group being PACs pursuant to acquisition of 20,39,98,368 equity shares aggregating to 2.24% of the paid-up capital of SEL on 26-12-2021 pursuant to mandatory conversion of 4,998 Compulsorily Convertible Debentures allotted on 27-06-2020
3	29(2)	04-04-2022	31-03-2022	NA	Disclosure in respect of change in shareholding of Mrs. Rambhaben Ukabhai and certain persons forming part of the Promoter group of Suzlon Energy Limited pursuant to transfer of 22,83,59,00 equity shares aggregating to 2.48% of the paid-up capital of SEL by way of gift to Mrs. Rambhaben Ukabhai in terms of Gift Deed dated 31-03-2022
4	29(2)	23-06-2023	22-06-2023	NA	Disclosure in respect of acquisition of 1,000 equity shares of Suzlon Energy Limited by the Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti) by way of gift in terms of Deed dated 21-06-2023 executed by Mrs. Rambhaben Ukabhai in favour of the Tanti Trust

**Compliance with Regulation 30 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities**

1	30(2)	01-06-2020	18-05-2020	NA	Annual Disclosures by Promoter Group as on 31.03.2020
2	30(2)	09-04-2021	08-04-2021	NA	Annual Disclosures by Promoter Group as on 31.03.2021
3	30(2)	11-04-2022	11-04-2022	NA	Annual Disclosures by Promoter Group as on 31.03.2022


**Compliance with Regulation 31 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities**

1	31(1)	13-08-2020	05-08-2020	NA	Disclosure in respect of creation of encumbrance over 48,97,95,918 equity shares representing approximately 5.95% of the paid-up capital of SEL by Tanti Holdings Private Limited on 04-08-2020
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Signature of Acquirer

Date : 27<sup>th</sup> June 2023

Place: Pune

  
 The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti)  
 Acquirer