

10th March, 2023

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| National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. | BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. |
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Ref.: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI Takeover Regulations') – Release and Creation of Pledge.

Dear Madam/ Sir,

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for release and creation of pledge over aggregating to 10,39,000 Equity Shares of Kalpataru Power Transmission Limited. Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

Pursuant to the SEBI Circular No. SEBI/HO/CFD/DCR-3/P/CIR/2022/27 dated 07th March, 2022 effective from 01st July, 2022, regarding automation of disclosure requirement under SEBI Takeover Regulations, the depositories are required to provide information directly to the stock exchange for transactions recorded in the depository system and stock exchange are required to disseminate such information on their respective website as per the format specified by SEBI, however, as a matter of good practice, we are providing herewith this disclosure, for your information.

Kindly take the above on record.

Thank you.

Yours faithfully,

For KALPATARU CONSTRUCTIONS PRIVATE LIMITED



**AMIT SHAH
AUTHORISED SIGNATORY**

Encl: As above

KALPATARU CONSTRUCTIONS PRIVATE LIMITED

CIN No : U45200MH1981PTC025516

101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055. India.

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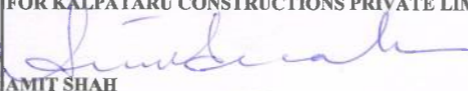
| Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 | | | | | | | | | | | | | |
|--|--|--------------------------|---|--------------------------|---|---|--|---------------------------|------------|--------------------|---|-------------|--------------------------|
| Name of the Target Company(TC) | | | | | | | KALAPTARU POWER TRANSMISSION LIMITED | | | | | | |
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | | | National Stock Exchange of India Limited (NSE) BSE Limited (BSE) | | | | | | |
| Date of reporting | | | | | | | 10th March, 2023 | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | | | | Kalpataru Constructions Private Limited | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter(s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares (creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]] | | |
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation/release/invocation) | Date of creation/release /invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered*** | Number | % of total share capital |
| Kalpataru Constructions Pvt Ltd# | 2,33,50,000 | 14.37% | 2,09,51,737 | 12.90% | Release of Pledge | 8-Mar-23 | Pledge | Release of Pledge | (4,49,000) | -0.28% | HFL Wealth Prime Limited | 2,09,51,737 | 12.90% |
| | | | | | Release of Pledge | 8-Mar-23 | Pledge | Release of Pledge | (5,90,000) | -0.36% | HFL Wealth Prime Limited | | |
| | | | | | Creation of Pledge | 8-Mar-23 | Pledge | Creation of Pledge | 10,39,000 | 0.64% | HFL Wealth Prime Limited | | |
| K C Holdings Pvt Ltd* | 2,11,42,600 | 13.02% | 1,65,24,904 | 10.17% | - | - | - | - | - | - | 1,65,24,904 | 10.17% | |
| Mofatraj Pukharaj Munot | 1,63,43,218 | 10.06% | - | - | - | - | - | - | - | - | - | - | |
| Parag M. Munot | 73,82,515 | 4.54% | - | - | - | - | - | - | - | - | - | - | |
| Parag M. Munot jointly with Monica P. Munot | 5,81,100 | 0.36% | - | - | - | - | - | - | - | - | - | - | |
| Tara Kanga | 17,55,630 | 1.08% | - | - | - | - | - | - | - | - | - | - | |
| Kalpataru Viniyog LLP | 13,20,000 | 0.81% | - | - | - | - | - | - | - | - | - | - | |
| Sudha Rajesh Golecha | 8,71,650 | 0.54% | - | - | - | - | - | - | - | - | - | - | |
| Sunita Vijay Choraria | 8,71,650 | 0.54% | - | - | - | - | - | - | - | - | - | - | |

| Name of the promoter(s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares (creation(2)+(3))/release [(2)-(3)]/ invocation[(1)-(3)] | |
|---|--|--------------------------|---|--------------------------|---|--|---|---------------------------|----------|--------------------|--|--|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation/release/invocation) | Date of creation/release/invocation of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking/others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered*** | Number | % of total share capital |
| Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust | 7,77,000 | 0.48% | - | - | - | - | - | - | - | - | - | - | - |
| Shri. Mofatraj P. Munot as a Trustee of Shubbika Benefit Trust | 7,77,000 | 0.48% | - | - | - | - | - | - | - | - | - | - | - |
| Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust | 7,77,000 | 0.48% | - | - | - | - | - | - | - | - | - | - | - |
| Kalpataru Holdings Pvt Ltd | 3,33,000 | 0.20% | - | - | - | - | - | - | - | - | - | - | - |
| Imtiaz Kanga | 1,00,000 | 0.06% | - | - | - | - | - | - | - | - | - | - | - |
| Yasmin Imtiaz Kanga | 3,00,000 | 0.18% | - | - | - | - | - | - | - | - | - | - | - |
| Chandra Amar Munot | 10,000 | 0.01% | - | - | - | - | - | - | - | - | - | - | - |
| Jash Choraria | 7,000 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| Khushali Rajesh Golechha | 7,000 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| Rajesh Bhagchand Golechha | 7,000 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| Rajesh B Golechha HUF | 2,125 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| Umang Golechha | 9,106 | 0.01% | - | - | - | - | - | - | - | - | - | - | - |
| Vijay K Choraria | 7,000 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| MPM Family Trust | 500 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 7,67,32,094 | 47.24% | 3,74,76,641 | 23.07% | | | | | - | 0.00% | | 3,74,76,641 | 23.07% |

Note: The Figures shown in column (2) is net impact of pledge released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:
IIFL Wealth Prime Limited has released pledge over 10,39,000 Equity Shares of Kalpataru Power Transmission Limited owned by the Company on 08th March, 2023. Thereafter, IIFL Wealth Prime Limited has created pledge over 10,39,000 Equity Shares of Kalpataru Power Transmission Limited owned by the Company on 08th March, 2023

* Further, IIFL Wealth Prime Limited has released pledge over 2,68,000 Equity Shares of Kalpataru Power Transmission Limited owned by K.C. Holdings Private Limited on 08th March, 2023. Thereafter, IIFL Wealth Prime Limited has created pledge over 2,68,000 Equity Shares of Kalpataru Power Transmission Limited owned by K.C. Holdings Private Limited on 08th March, 2023

FOR KALPATARU CONSTRUCTIONS PRIVATE LIMITED


AMIT SHAH
AUTHORISED SIGNATORY
Place: Mumbai
Date: 10th March, 2023

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
Figures in bracket or with minus (-) sign indicates release/reduction & figures computed in percentages are round off upto two decimals

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

| | |
|---|--|
| Name of listed company | KALAPTARU POWER TRANSMISSION LIMITED |
| Name of the recognised stock exchanges where the shares of the company are listed | National Stock Exchange of India Limited (NSE) BSE Limited (BSE) |
| Name of the promoter(s) / PACs whose shares have been encumbered | 1. Kalpataru Constructions Pvt Ltd 2. K C Holdings Pvt Ltd |
| Total promoter shareholding in the listed company | No. of shares - 7,67,32,094 % of total share capital - 47.24% |
| Encumbered shares as a % of promoter shareholding | 48.84% |
| Whether encumbered share is 50% or more of promoter shareholding | YES / NO |
| Whether encumbered share is 20% or more of total share capital | YES / NO (23.07%) # |

Details of all the existing events/ agreements pertaining to encumbrance

| Particulars | Encumbrance 2 | Encumbrance 4 | Encumbrance 6 | Encumbrance 7 | Encumbrance 8 | Encumbrance 10 | Encumbrance 11 | Encumbrance 12 | Encumbrance 13 | Encumbrance 14 | Encumbrance 15 | Encumbrance 16 |
|--|--|--|---|--|--|--|--|---|---|---|--|--|
| | (Date of creation of encumbrance: 27th October, 2020) (Refer relevant Notes) Date of Pledge Agreement: 31/07/2019 | (Date of creation of encumbrance: 25th February, 2021) (Refer relevant Notes) Date of Pledge Agreement: 25/06/2021 | (Date of creation of encumbrance: 25th June, 2021) (Refer relevant Notes) Date of Pledge Agreement: 25/06/2021 | (Date of creation of encumbrance: 25th June, 2021) (Refer relevant Notes) Date of Pledge Agreement: 25/06/2021 | (Date of creation of encumbrance: 9th December, 2021) (Refer relevant Notes) Date of Pledge Agreement: 09/12/2021 | (Date of creation of encumbrance: 9th March, 2022) (Refer relevant Notes) Date of Pledge Agreement: 04/03/2022 | (Date of creation of encumbrance: 15th March, 2022) (Refer relevant Notes) Date of Pledge Agreement: 15/03/2022 | (Date of creation of encumbrance: 28th July, 2022) (Refer relevant Notes) Date of Pledge Agreement: 27/07/2022 | (Date of creation of encumbrance: 28th July, 2022) (Refer relevant Notes) Date of Pledge Agreement: 27/07/2022 | (Date of creation of encumbrance: 28th July, 2022) (Refer relevant Notes) Date of Pledge Agreement: 23/09/2022 | (Date of creation of encumbrance: 28th September, 2022) (Refer relevant Notes) Date of Pledge Agreement: 28/10/2022 | (Date of creation of encumbrance: 3rd November, 2022) (Refer relevant Notes) Date of Pledge Agreement: 28/10/2022 |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge |
| No. and % of shares encumbered (Refer relevant Notes) | Number of shares: 11,58,554 % of total capital: 0.71% | 10,07,194 0.62% | 19,22,500 1.18% | 18,24,400 1.12% | 35,62,000 2.19% | 15,00,000 0.92% | 24,12,500 1.49% | 2,54,000 0.16% | 17,15,000 1.08% | 18,62,132 1.15% | 26,94,457 1.66% | 10,39,000 0.64% |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Security Provider--> Lender--> Borrower--> Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | AXIS FINANCE LIMITED NBFC Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalpataru Constructions Private Limited. Axis Finance Limited. Kalpataru Gardens Private Limited No | STCI FINANCE LIMITED NBFC Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Kalpataru Land Private Limited No | STCI FINANCE LIMITED NBFC Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Azure Tree Enviro Farms Pvt Ltd No | STCI FINANCE LIMITED NBFC Listed company and its group companies (if any) - 1, 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Azure Tree Orchards Pvt Ltd No | CATALYST TRUSTEESHIP LIMITED ON BEHALF OF CENTRUM CREDIT OPPORTUNITIES FUND Trustee on behalf of AIF Fund Listed company and its group companies (if any) - 1 Other entities (if any) - Kalpataru Constructions Private Limited, K. C. Holdings Pvt Ltd Catalyst Trusteeship Limited Kalpataru Properties Private Limited Yes Unrated, Unlisted, Non-Convertible Debentures | INFINITE BUILDCON PRIVATE LIMITED Financing & Real Estate Business Listed company and its group companies (if any) - 1 Other entities (if any) - Kalpataru Constructions Private Limited Infinite Buildcon Private Limited Kalpataru Properties (Thane) Private Limited No | STCI FINANCE LIMITED NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - K. C. Holdings Private Limited, Kalpataru Constructions Private Limited STCI Finance Limited. IIFL Wealth Prime Limited IIFL Wealth Prime Limited No | IIFL Wealth Prime Limited NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - K. C. Holdings Private Limited, Kalpataru Constructions Private Limited IIFL Wealth Prime Limited IIFL Wealth Prime Limited No | IIFL Wealth Prime Limited NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - K. C. Holdings Private Limited, Kalpataru Constructions Private Limited IIFL Wealth Prime Limited TATA CAPITAL FINANCIAL SERVICES LIMITED No | TATA CAPITAL FINANCIAL SERVICES LIMITED NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - K. C. Holdings Private Limited, Kalpataru Constructions Private Limited TATA CAPITAL FINANCIAL SERVICES LIMITED Abacus Real Estate Private Limited No | IIFL Wealth Prime Limited NBFC Listed company and its group companies (if any) - 1 Other entities (if any) - Kalpataru Constructions Private Limited, K. C. Holdings Private Limited IIFL Wealth Prime Limited Kalpataru Urbanscape LLP No |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B | ₹ 86,21,25,000 ₹ 41,62,50,000 2.07 | ₹ 57,88,84,752 ₹ 21,00,00,000 2.76 | ₹ 1,10,49,56,875 ₹ 40,00,00,000 2.76 | ₹ 1,04,85,73,900 ₹ 38,00,00,000 2.76 | ₹ 2,04,72,59,500 ₹ 70,00,00,000 2.92 | ₹ 86,21,25,000 ₹ 35,00,00,000 2.46 | ₹ 1,38,65,84,375 ₹ 30,00,00,000 2.77 | ₹ 14,59,86,500 ₹ 45,00,00,000 0.49 | ₹ 98,56,96,250 ₹ 50,00,00,000 2.19 | ₹ 1,07,02,60,367 ₹ 65,00,00,000 2.14 | ₹ 59,71,65,250 ₹ 15,00,00,000 3.98 |
| End use of money | Borrowed amount to be utilized for what purpose (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify) | --- --- --- Advances to related / associate entities of the Borrower for their respective business purposes | --- --- --- Repayment of Loans and advances taken from group companies and general Corporate purpose | --- --- --- General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes | --- --- --- General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes | --- --- --- Repayment of Debt and Working Capital Purpose | --- --- --- General Corporate purpose | --- --- --- Repayment of loans and advances taken from group companies and other permitted corporate purpose | --- --- --- General Corporate Purpose | --- --- --- General Corporate Purpose | --- --- --- General Corporate Purpose | --- --- --- General Corporate Purpose |

Note 1: For all other pledge, value has been taken based on the current market price of the equity shares as on the date of event.

This figures shows net impact of pledge created and released by all the Promoters together.

Note 2: Pursuant to the merger of JMC Projects Limited with the Target Company, the Percentage of the Total share capital has been computed accordingly, which is based on the outstanding no. of shares as on 16-Jan-2023.

Note 3: Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

Note 4: The total NCDs is Rs. 70 crores issued to Centrum Credit Opportunity Fund (Catalyst Trusteeship Limited) with respect to encumbrance 8 and against which 3562000 shares have been pledged by the Company and 1,20,000 Shares have been pledged by K C Holdings Private Limited.

Note 5: The total facility is Rs. 30 crores from IIFL Wealth Prime Limited with respect to encumbrance 12 and against which 2,54,000 shares have been pledged by the Company and also 8,32,000 Shares have been pledged by K C Holdings Private Limited.

Note 6: The total facility is Rs. 45 crores from IIFL Wealth Prime Limited with respect to encumbrance 13 against which 21,64,000 shares were earlier pledged by the Company out of which 1,715,000 shares are pledged. Further, for the same facility 1,32,000 Shares which were earlier pledged by K.C.Holdings Private Limited are released on 03.03.2023 by IIFL wealth Prime Limited.

Note 7: The total facility is Rs. 50 crores from IIFL Wealth Prime Limited with respect to encumbrance 14 against which 24,52,132 shares were earlier pledged by the Company out of which 1,90,000 shares have been released on 08.03.2023 and therefore, as on date 18,62,132 shares are pledged. Further, for the same facility 515,000 Shares which were earlier pledged by K.C.Holdings Private Limited are released on 03.03.2023 by IIFL wealth Prime Limited.

Note 8: The total facility is Rs. 65 crores from Tata Capital Financial Services Limited with respect to encumbrance 15, against which 2,694,457 shares have been pledged by the Company and 2,00,000 shares have been pledged by K. C. Holdings Private Limited.

Note 9: Encumbrance 1, 3, 5 and 9 are not presented herein as these facilities are duly repaid in its entirety.

Note 10: With respect to total facility of Rs. 40 crores sanctioned by IIFL Wealth Prime Limited to Kalpataru Urbanscape LLP and of which availed Rs. 15 Crores with respect to encumbrance 16, the Company has created pledge on 10,39,000 Equity Shares on 08.03.2023 and for the same facility, K. C. Holdings Private Limited has created pledge on 6,47,000 Equity Shares on 03.03.2023.

For Kalpataru Constructions Private Limited


Amit Shah
Authorized Signatory
Place: Mumbai
Date: 10th March, 2023