

CTL/SAST/18-19/2730

February 04, 2019

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| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 | National Stock Exchange of India Limited – Corporate Office Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 |
| Company Name | Jain Irrigation Systems Limited 7, Kumtha St, Ballard Estate, Fort, Mumbai, Maharashtra 40000 |
| Pledgor Name | Jalgaon Investments Private Limited Jain Pipe Park, Jain Industrial Complex, Old Dhulia Road, Jalgaon – 425001 |

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge/ encumbrance of shares of Jain Irrigation Systems Limited

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Pledged shares of “**Jain Irrigation Systems Limited**” in favour of “**Catalyst Trusteeship Limited**” in the capacity of Security Trustee for the benefit of Lender.

For and on behalf of
For **Catalyst Trusteeship Ltd**

Authorized Signatory



Part A
Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

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|--|--|---|--|
| 1. Name of the Target Company (TC) | Jain Irrigation Systems Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Pledge of Equity shares of Jain Irrigation Systems Limited with Catalyst Trusteeship Ltd acting as Security Trustee on behalf of Lender | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| 5. Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u> | | | |
| a) Shares carrying voting rights | | | |
| b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) | 2,54,94,000 | 5.14% | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 2,54,94,000 | 5.14% | |
| <u>Details of acquisition:</u> | | | |
| a) Shares carrying voting rights acquired/ sold | | | |
| b) VRs acquired/sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) | 1,03,00,000 # | 2.07 % | |
| e) Total (a+b+c+d) | 1,03,00,000 | 2.07 % | |
| <u>After the acquisition, holding of acquirer along with PACs of:</u> | | | |
| a) Shares carrying voting rights | | | |
| b) Shares encumbered with the acquirer (pledge/lien/non-disposal undertaking/others) | 3,57,94,000 | 7.21 % | |



CATALYST TRUSTEESHIP LIMITED (FORMERLY GDA TRUSTEESHIP LIMITED)

An ISO:9001 Company

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Regd. Office GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune 411 038 Tel +91 (020) 25280081 Fax +91 (020) 25280275

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Pune | Mumbai | Bengaluru | Delhi | Chennai



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|--|--|--------|--|
| c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | |
| e) Total (a+b+c+d) | 3,57,94,000 | 7.21 % | |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | By way of Pledge of shares as security for the Facility availed by Jain Irrigation Systems Limited | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | - | | |
| 8. Equity share capital /total voting capital of the TC before the said acquisition/ sale | 49,63,66,053 | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 49,63,66,053 | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | - | | |

Signature of the acquirer:

For **Catalyst TrusteeShip Limited**



Authorized Signatory

Place: Mumbai

Date: February 04, 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Pledged on various dates from 11/07/2018 till date.

