

Through E-mail

May 25, 2023

The Company Secretary
Siti Networks Limited
Unit No. 38, 1st Floor, A Wing
Madhu Industrial Estate, P B Marg,
Worli, Mumbai – 400013.

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 532795

The National Stock Exchange of India Limited
5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Scrip Code: SITINET

**Kind Attn: Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure under the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Submitted for your information and necessary action.

Kindly acknowledge receipt.

Thank you.

Yours faithfully,
For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary

Encl.: a.a.

Corporate Office: HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Siti Networks Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Limited (Corporation)		
Whether the acquirer belongs to Promoter/ Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/ voting capital, wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/sale under consideration, holding of:			
(a) Shares carrying voting rights	5,66,67,989	6.49	6.49
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
(c) Voting rights (VR) otherwise than by equity shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(e) Total (a+b+c+d)	5,66,67,989	6.49	6.49
Details of acquisition/ sale:			
(a) Shares carrying voting rights acquired / sold	1,86,38,101	2.14	2.14
(b) VR acquired/ sold otherwise than by equity shares	-	-	
(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/ sold	-	-	
(d) Shares encumbered/ invoked/ released by the acquirer	-	-	
(e) Total (a+b+c+/-d)	1,86,38,101	2.14	2.14

After the acquisition/sale, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	3,80,29,888	4.35	4.35
(b) Shares encumbered with the acquirer	-	-	-
(c) VRs otherwise than by equity shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
(e) Total (a+b+c+d)	3,80,29,888	4.35	4.35
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Open market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 4, 2023, May 8, 2023, May 9, 2023, May 10, 2023, May 11, 2023, May 12, 2023, May 15, 2023, May 16, 2023, May 18, 2023, May 23, 2023 and May 24, 2023 out of which 30,00,000 equity shares representing 0.34% of the paid-up share capital of Siti Networks Limited were sold on May 24, 2023.		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 87,20,53,848 comprising of 87,20,53,848 equity shares of Re. 1 each		
Equity share capital / total voting capital of the TC after the said acquisition/ sale	Rs. 87,20,53,848 comprising of 87,20,53,848 equity shares of Re. 1 each		
Total diluted shares / voting capital of the TC after the said acquisition	Rs. 87,20,53,848 comprising of 87,20,53,848 equity shares of Re. 1 each		

(*) Indicates the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Name: Ajay Agarwal
 Designation: Company Secretary
 Place: Mumbai
 Date: May 25, 2023