

December 18, 2019

To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India Scrip Code: 532767	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Maharashtra, India. Scrip Code: GAYAPROJ
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Sub: Clarification on Price Movement

BSE Ref No.: L/SURV/ONL/PV/AB/ 2019-2020 / 796

NSE Ref No.: NSE/CM/Surveillance/8852

With reference to BSE email dated December 17, 2019 and NSE letter dated December 17, 2019 respectively, in which upon noting significant movement in the price of security of Gayatri Projects Limited across Exchanges, Gayatri Projects Limited have been directed to provide with any information / announcement (including impending announcements), which in Gayatri Projects Limited's opinion may have a bearing on the price / volume behaviour in its scrip.

In this regard, we inform that the Company is committed to highest level of disclosures and has promptly intimated the Stock Exchange all material information and events. The Company also confirms that there is no pending material price sensitive information or announcement from the Company. The significant movement in share price is purely market driven.

We make and will continue to make disclosures in compliance with our obligation under agreements with the stock exchanges and under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record.

Yours faithfully,

For **Gayatri Projects Limited**



T. V. Sandeep Kumar Reddy
Managing Director
DIN: 00005573

