

Date: 17<sup>th</sup> April 2020

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
BSE STOCK CODE: 504908

Kind attn.: Ms. Kruti Shah, On-Line Surveillance

Dear Madam,

**Sub: Clarification on Price Movement**

We refer to your e-mail bearing reference **L/SURV/ONL/PV/NK/ 2020-2021/187 dated 17<sup>th</sup> April 2020** seeking clarification on significant movement in the price of our scrip in the recent past.

We hereby confirm that the Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion shall have bearing on the price movement of the scrip. The significant price movement in the Company's share on the Stock Exchange is driven by the market conditions and present environment.

We have always abided by Regulation 30 of SEBI (LODR) Regulations, 2015 as amended from time to time and assure your good offices that we shall continue the same.

We trust the above clarifies the matter.

Thanking you.

For Duncan Engineering Limited

Sd/-

Rajib Kumar Gope  
Company Secretary

**Duncan Engineering Limited**

(Formerly known as Schrader Duncan Limited)

*Registered Office & Plant*

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