

MAHENDRA SANGHVI

8, J.P. Nagar,
Old Padra Road,
Vadodara – 390 015,
Gujarat, India
Email : mikesanghvi@shaily.com

May 09, 2023

**The General Manager,
Corporate Services/Listing
Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400
001
Scrip Code : 501423**

**The Manager,
Listing Department
National Stock
Exchange of India
Limited
Exchange Plaza, Plot No.
C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400
051
Scrip Code : SHAILY**

**The Compliance Officer
Shaily Engineering Plastics
Limited
Survey No. 364/366,
At. & Po. Rania – 391 780, Tal.
Savli, Dist. Vadodara,
Gujarat, India**

**Sub : Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011**

Dear Sir/Ma'am

In terms with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, kindly find enclosed herewith disclosure for disposal of 200,000 equity shares of Shaily Engineering Plastics Limited, by way of Inter-se transfer within the Promoter Group through gift via off-market mode on May 08, 2023.

Kindly take the same on record.

Thanking You.

Yours truly,



**Signature of the seller
Mahendra Sanghvi**

Encl : a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SHAILY ENGINEERING PLASTICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer / Seller	MAHENDRA BHOGILAL SANGHVI		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	10,36,335	11.30%	11.30%
b) Shares in the nature of encumbrance (pledge/lien/non – disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	10,36,335	11.30%	11.30%
Details of acquisition/disposal			
a) Shares carrying voting rights acquired/disposed	200,000	2.18%	2.18%
b) VRs acquired/disposed otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/disposed	N.A.	N.A.	N.A.
d) Shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	200,000	2.18%	2.18%

After the acquisition/disposal holding of:			
a) Shares carrying voting rights	8,36,335	9.12%	9.12%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	8,36,335	9.12%	9.12%
Mode of acquisition/disposal (e.g. open market / off- market / public issue / rights issu/preferential allotment / inter-se transfer etc.)	Off-market – Gift (Inter-se transfer between the Promoter Group)		
Date of acquisition / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 8, 2023		
Equity share capital / total voting capital of the TC before the said acquisition/disposal	Rs. 9,17,35,020/- (91,73,502 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/disposal	Rs. 9,17,35,020/- (91,73,502 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/disposed	Rs. 9,17,35,020/-		

Note:

(*) Total Share Capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement. (Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the seller
MAHENDRA SANGHVI

Place : VADODARA
Date : 09-05-2023