

**NIPUN V. ARORA**

239/2, Omkar,12/1/C,Opp. Amimangal Baunglow- 3, Hebatpura Shilaj Road,  
Thaltej, Ahmedabad- 380054

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27<sup>th</sup> October, 2020

To, The Manager (Listing) <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager (Listing) <b>The National Stock Exchange of India Ltd</b> "Exchange Plaza" Bandra-Kurla Complex Mumbai - 400 051
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**Company Code: 514274 (BSE)**

**Company Code: AARVEEDEN (NSE)**

Dear Sir/ Madam,

**REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.(REVISED)**

**Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))**

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for ~~encumbrances of shares/ invocation of encumbrance/~~ release of encumbrances-of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,



**Nipun V. Arora**

**C.C to**

The Board of Directors, <b>AARVEE DENIMS AND EXPORTS LIMITED</b> 191, Shahwadi, Narol- Sarkhej Highway, Nr.Old Octroi Naka, Narol, Ahmadabad.
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**ANNEXURE – 1**

**FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE. IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	<b>AARVEE DENIMS AND EXPORTS LIMITED</b>
Names of the stock exchanges where the shares of the target company are listed	<b>BSE (Company Code: 514274) &amp; NSE (Company Code: AARVEEDEN)</b>
Date of reporting	<b>27-10-2020</b>
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>NIPUN V. ARORA</b>

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type o encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Nipun V. Arora	142475	0.61%	142475	0.61%	Release	17.10.2020	Release of pledge	Due to repayment of term loan	87500	0.37%	IDBI BANK	54975	0.23%



**NIPUN V. ARORA**  
**Place : Ahmedabad**  
**Date : 27.10.2020**