

19th May, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Disclosure under Regulation 31(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref. : Release of Pledge on Equity Shares of Eimco Elecon (India) Limited (Target Company)

Dear Sir/Madam,

With reference to the above subject matter, we herewith submit a disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format for **Release of Pledge** on 2,00,000 Equity Shares of Rs. 10/- each of Eimco Elecon (India) Limited ('the Target Company') held by the Company, on account of Release of Collateral Security (under SBI Consortium) by SBICAP Trustee Company Limited.

You are requested to take above on your records.

Thanking you,

Yours faithfully,

For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer

Encl.: As above

CC:

To,
The Company Secretary
Eimco Elecon (India) Limited
Anand - Sojitra Road,
Vallabh Vidyanagar - 388 120



Cranes



Rubber Industry



Marine Industry



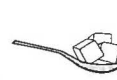
Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Eimco Elecon (India) Limited
Names of the Stock Exchanges where the shares of the target company are listed	The BSE Limited National Stock Exchange of India Limited
Date of reporting	19.05.2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Elecon Engineering Company Limited



Details of the creation/invocation/release of encumbrance: 2,00,000 Equity Shares of Rs. 10/- each in favour of SBICAP Trustee Company Limited

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Release/encumbrance (**)	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Elecon Engineering Company Limited	9,58,426	16.62	2,00,000	3.47	Release	17.05.2023	Pledge	On account of Release of Collateral Security (under SBI Consortium)	2,00,000	3.47	SBICAP Trustee Company Limited	0	0
Aakaish Investments Private Limited	14,36,858	24.91	-	-	-	-	-	-	-	-	-	-	-



K. B. Investments Private Limited	3,88,515	6.74	-	-	-	-	-	-	-	-	-	-	-
Power Build Private Limited	16050	0.28	-	-	-	-	-	-	-	-	-	-	-
Prayasvin Bhanubhai Patel	17796	0.31	-	-	-	-	-	-	-	-	-	-	-
Tarunaben P. Patel	5000	0.09	-	-	-	-	-	-	-	-	-	-	-
Prashant C. Amin	1275	0.02	-	-	-	-	-	-	-	-	-	-	-
Tamrock Great Britain Holding Limited	1447875	25.10	-	-	-	-	-	-	-	-	-	-	-
Prayas Engineering Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-
Emtici Engineering Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Elecon Information Technology Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Akaaish Mechatronics Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Lotus Trust	-	-	-	-	-	-	-	-	-	-	-	-	-

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Date: 19th May, 2023
Place: Vallabh Vidyanagar