

Date: 19/03/2021

To,

National Stock Exchange of India Ltd.

Listing Deptt., Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051.

BSE Ltd.

Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Company Secretary,

Minda Industries Ltd.

B-64/1, Wazirpur Industrial Area,
Delhi-110052

Sub: Inter-se Transfer of Shares amongst the Promoter and Promoter Group

Ref: Disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

We, Minda Investments Limited, one of the member of "Promoter Group" of Minda Industries Limited wish to inform that we propose to acquire 3,30,000 equity shares of the face value of Rs. 2 each of the Company from Mr. Nirmal Kr Minda, promoter of the Company, at the Market Price.


This transaction, being an inter-se transfer of shares amongst the promoter and promoter group, falls within the exemptions provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith, duly signed, for your kind information and records.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours truly,
for Minda Investments Ltd.



Sumit Gupta
Whole Time Director



Encl: As above.

MINDA INVESTMENTS LTD. :

Regd. Office: Vill. Naharpur Kasan, P.O. : Nakhrola, Manesar, Distt. Gurgaon, Haryana - 122004 India,
T: +91 124 2291 621- 30, Fax : +91 124 2291 622, Web : www.unominda.com

CIN:U74899HR1994PLC090582

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|---|
| 1. | Name of the Target Company (TC) | MINDA INDUSTRIES LTD. NSE Scrip Code: MINDAIND BSE Scrip Code: 532539 |
| 2. | Name of the acquirer(s) | MINDA INVESTMENTS LTD. |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Mr. Nirmal Kr Minda |
| | b. Proposed date of acquisition | On or after 26 March, 2021 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 3,30,000 Equity Shares |
| | d. Total shares to be acquired as % of share capital of TC | 0.12% |
| | e. Price at which shares are proposed to be Acquired | Market price |
| | f. Rationale, if any, for the proposed transfer | Inter-se transfer of shares among the promoter & promoter group with consideration at market price. |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs. 493.60 at NSE |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | NA |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | The acquisition will be made through Block Deal through stock exchange |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed | Yes |

[Handwritten Signature]



| | | |
|-----|---|--|
| | acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | we hereby declare that all the conditions specified under regulation 10(1) (a) with respect to exemption has been complied with. |

| 11 | Shareholding details | | Before the proposed transaction | | After the proposed transaction | |
|----|----------------------|---|---------------------------------|-----------------------------------|---------------------------------|-----------------------------------|
| | | | No. of Shares/ voting Rights | % w.r.t total share capital of TC | No. of Shares/ voting rights | % w.r.t total share capital of TC |
| | A | Acquirer(s) and PACs (other than seller)(*) | 125343686 | 46.10 | 125673686 | 46.22 |
| | B | Seller/ Gift by Nirmal K Minda | 67392697 | 24.78 | 67062697 | 24.66 |
| | | TOTAL | 192736383 | 70.88 | 192736383 | 70.88 |

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 19/03/2021
Place : Gurgaon (Haryana)

For Minda Investments Limited


Sumit Gupta
Whole Time Director

Whole Time Director

MINDA INDUSTRIES LIMITED
SHAREHOLDING STRUCTURE OF PROMOTER AND PROMOTER GROUP

| Name of the Shareholder | | Before the proposed transaction | | Proposed Inter-Se Transaction | | After the proposed transaction | |
|---|----------------------------|---------------------------------|-----------------------------------|---------------------------------|-----------------------------------|---------------------------------|-----------------------------------|
| | | No. of Shares/ voting Rights | % w.r.t total share capital of TC | No. of Shares/ voting Rights | % w.r.t total share capital of TC | No. of Shares/ voting rights | % w.r.t total share capital of TC |
| Acquirer(s) and PACs (other than seller)(*) | | | | | | | |
| 1 | Nirmal Kr Minda | 67392697 | 24.78 | (-) 330000 | 0.12 | 67062697 | 24.66 |
| 2 | Suman Minda | 40000737 | 14.71 | | | 40000737 | 14.71 |
| 3 | Pallak Minda | 3386133 | 1.25 | | | 3386133 | 1.25 |
| 4 | Paridhi Minda | 2215643 | 0.81 | | | 2215643 | 0.81 |
| 5 | Amit Minda | 1289686 | 0.47 | | | 1289686 | 0.47 |
| 6 | Anand Kumar Minda | 47500 | 0.02 | | | 47500 | 0.02 |
| 7 | Maa Vaishno Devi Endowment | 324690 | 0.12 | | | 324690 | 0.12 |
| 8 | Minda Investments Ltd. | 66614960 | 24.50 | (+) 330000 | 0.12 | 66944960 | 24.62 |
| 9 | Singhal Fincap Ltd. | 7725713 | 2.84 | | | 7725713 | 2.84 |
| 10 | Minda Finance Ltd. | 3738624 | 1.37 | | | 3738624 | 1.37 |
| TOTAL | | 192736383 | 70.88 | (-) 330000 (+) 330000 | 0.12 0.12 | 192736383 | 70.88 |

Note – in addition to the aforesaid acquisition of 330000 equity shares from Mr. Nirmal K. Minda, please note that we have also given an intimation on 16/03/2021 under regulation 10(5) for the acquisition of 400000 equity shares from Mr. Nirmal K Minda, therefore, the effect of the said acquisition has also been taken while populating the holding of acquirer / seller in the above table.

Date: 19/03/2021
Place : Gurgaon (Haryana)

For Minda Investments Limited



Sumit Gupta

Whole Time Director

