

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Zuari Agro Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shine Star Build-Cap Pvt. Ltd.		
Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (pledge/lien/ <del>non-disposal undertaking/</del> others)	66,00,000	15.69	15.69
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a + b + c + d)	66,00,000	15.69	15.69
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	--	--	--
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance ( <del>pledge/lien/ non-disposal undertaking/</del> others)	18,00,000	4.28	4.28
e) Total (a + b + c+d)	18,00,000	4.28	4.28

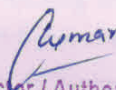
For Shine Star Build-Cap Pvt. Ltd.

  
Director / Authorised Signatory

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance ( <del>pledge/lien/non-disposal undertaking/ others</del> )	48,00,000	11.41	11.41
e) Total (a + b + c + d)	48,00,000	11.41	11.41
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Release of Encumbrance (Unpledged)		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16/07/2021		
Equity share capital / total voting capital of the TC before the said acquisition	66,00,000		
Equity share capital / total voting capital of the TC after the said acquisition	48,00,000		
Total diluted share / voting capital of the TC after the said acquisition	48,00,000		

For Shine Star Build-Cap Pvt. Ltd.

**For Shine Star Build-Cap Pvt. Ltd.**

  
Director / Authorised Signatory

Signature of the acquirer / Authorised Signatory

Place: New Delhi

Date: 16.07.2021

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**SHINE STAR BUILD-CAP PVT. LTD.**

An RBI Registered NBFC

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CIN : U74899HR1995PTC071551

16/07/2021

To

Corporate Services Department  
**The Bombay Stock Exchange Limited**  
P.J. Towers, 1st Floor, Dalal Street,  
Mumbai – 400001

**Ref.:- Disclosure under Regulations of SEBI (Substantial Acquisition of Shares) Regulations, 2011.**

**Sub.:- Intimation regarding the release of encumbrance (Unpledged) of Shares.**

Dear Sir,

This is in reference to the captioned subject matter. In this regard, we hereby intimate you that we have released 18,00,000 Equity Shares (4.28% of Paid-up Capital) of Zuari Agro Chemicals Limited (Unpledge) on 16/07/2021.

We are hereby enclosing the Disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares) Regulations, 2011.

This is for your information and record. Kindly update your records.

**Thanking You**  
**For Shine Star Build-Cap Pvt. Ltd.**

For Shine Star Build-Cap Pvt. Ltd.

  
Director / Authorised Signatory

**Authorized Signatory**

Encl.: As above.