



Date- 02/12/2020

To,

The General Manager

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Tower

Dalal Street, Mumbai- 400 001

Scrip Code- 542669

Dear Sir/ Madam

Sub: Reply to the Clarification sought by the Stock Exchange with reference to the significant movement in the price of the securities of the Company

In context to the above and in response to your e-mail dated 2nd December, 2020 and letter Ref No: **L/SURV/ONL/PV/NK/ 2020-2021 / 2728** seeking clarification from the Company regarding significant movement in the price, we hereby confirm that we have been intimating to the Exchange, as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc.

We further confirm that there is no material information / announcement (including pending announcement) which in our opinion may have a bearing on the Price behaviour in the scrip, except that the Promoters of the Company have taken necessary approvals the Code for Insider Trading formulated by the Company under SEBI (Prohibition of Insider Trading) Regulations, 2015 for procurement of shares and have, in line with such approval procured 331 Shares from market, which is within the threshold limits of reporting.

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CIN : L51109WB1981PLC034212



Hence, price movement of the Company's shares in the exchanges is purely due to market conditions and absolutely market driven.

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,
For **BMW Industries Limited**

(Vikram Kapur)
Company Secretary & Compliance Officer
Membership Number- A9812