

To,  
Ashima Limited,  
Texcellence Complex,  
Khokhara,  
Ahmedabad – 380021.

The Manager – Listing  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 001.

The Manager - Listing  
National Stock Exchange of India Ltd.  
Exchange plaza,  
Bandra Kurla Complex  
Bandra East  
Mumbai-400051.

**Sub. : Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Company: Ashima limited**

**Code: BSE - 514286 NSE – ASHIMASYN ISIN - INE440A01010**

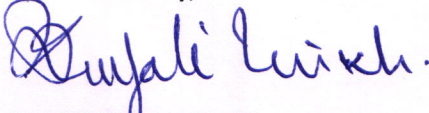
Dear Sir/Madam,

I, Shefali Chintan Parikh ("Acquirer"), a member of the Promoter Group of Ashima Limited ("the Company"), wish to intimate you that I have acquired 2,87,40,000 equity shares of the Company, amounting to 14.995% of the share capital of the Company, on 6<sup>th</sup> June, 2024 from Navchintan Trust, the Promoter of the Company by way of inter se transfer between promoters as per regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011. I am a beneficiary of the Trust. This is a transaction of transfer without consideration by way of distribution by Trust to beneficiary.

Please find enclosed herewith the disclosures under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on records.

Thanking you,  
Yours faithfully,



**Shefali Chintan Parikh  
Acquirer**

**Date : 10<sup>th</sup> June 2024**

**Place : Ahmedabad**



**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Ashima Limited	
2.	Name of the acquirer(s)	Shefali Chintan Parikh	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Off-market Inter-se Transfer among Promoters pursuant to Regulation 10(1)(a) (i). This is a transfer without consideration, by way of distribution by Trust (who is a promoter) to its beneficiary (who is a member of the promoter group).	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a) (i) - Inter-se Promoter transfer.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange	Yes.  Yes.  The disclosure was filed with the stock exchanges BSE and NSE on 30th May, 2024.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Chintan Navnitlal Parikh and Shefali Chintan Parikh - Trustees of Navchintan Trust	Yes
	b. Date of acquisition	6th June, 2024	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,87,40,000 shares	
	d. Total shares actually acquired as a % of diluted share capital of TC	14.995%	



	e.	Price at which shares are actually acquired	This is a transfer without consideration, by way of distribution by Trust (who is a promoter) to its beneficiary (who is a member of the promoter group).			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t Total share capital of TC	No. of shares held	% w.r.t Total share capital of TC
	a	Acquirer / Transferee(*) Mrs. Shefali Chintan Parikh	88,762	0.05%	2,88,28,762	15.04%
	b	Seller / Transferor Chintan Navnitlal Parikh and Shefali Chintan Parikh - Trustees Of Navchintan Trust	14,05,35,678	73.33%	11,17,95,678	58.33%

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers

Thanking you,  
Yours faithfully,

Shefali Chintan Parikh  
Acquirer

Date : 10<sup>th</sup> June 2024

Place : Ahmedabad