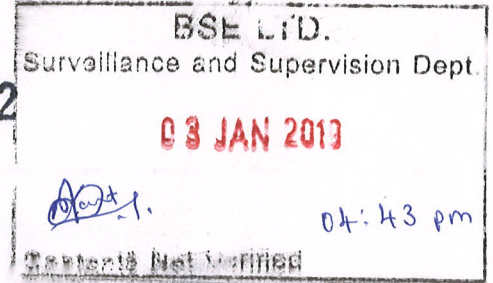


THE JAMSHRI RANJITSINGHJI SPG. & WVG. MILLS CO. LTD.
Regd. Office: Fatehchand Damani Nagar, Station Road, SOLAPUR- 413001.
CIN: L17111PN1907PLC000258

Admn.Office: 5, Moti Mahal, 2nd Floor, 195, J Tata Road, Churchgate, Mumbai – 400 020.
 PHONE:43152400 FAX:91 –22-43152424 E-MAIL: jammill1907@gmail.com

Date:29/12/2018

To,
 ✓ Mr Nilesh S Jain
 Assistant Manager (Surveillance)
 BSE Limited, P J Tower, Dalal Street,
 Mumbai – 400 001.
Name: Jamshri Ranjitsinghji Spinning & Weaving Mills Company Ltd. (Jamshri)
Scrip Code: 502901
Sub: Clarification on Price Movement



Respected Sir,

With reference to your e-mail dated 27th December 2018, we would like to reiterate that Jamshri is a genuine working company since 1907.

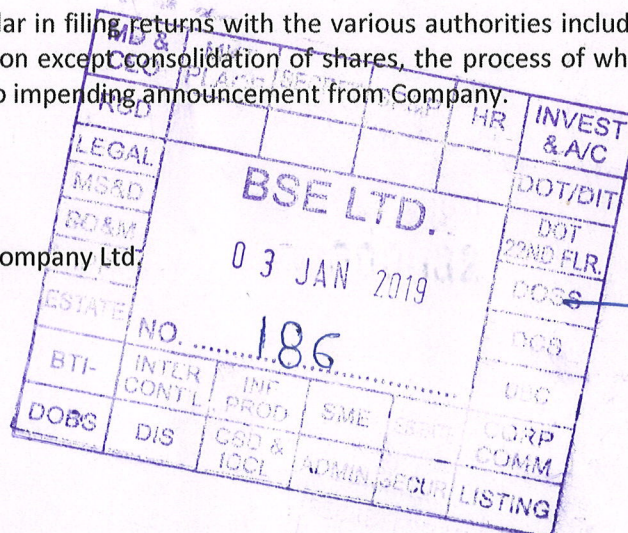
Further, the following reasons may have affected the price movement.

1. Promoters of Jamshri have never indulged into any malpractice. Their shareholding in the Company is around 74.89% for past 6-7 years. To ensure minimum public holding, none of the promoters has purchased any additional shares in the past 6 years. The remaining shares of over 25% are held by the public out of which most shares are held in physical form. Around 6000 shareholders hold shares in physical form. So the shares of the Company are very infrequently traded and their liquidity is very low.
2. Due to the compulsion of dematerialization of Physical shares also may have been increased transfer of shares and which may be caused price movement.
3. The Company had intimated vide letter dated 10/11/2018 on 12/11/2018 to BSE about the closure of its factory at Solapur.
4. The order passed by NCLT dated 13/11/2018 in respect of consolidation of shares by increasing face value of from Rs.10/- each to Rs.1000/-each, was informed to BSE on 17/11/2018.
5. On 26/11/2018 the Company uploaded on BSE portal its letter dated 26/11/2018 about the insertion of additional object clause in MOA pertaining to the field of Real Estate, Construction and Development.
6. The Company has also been generally regular in filing returns with the various authorities including BSE and as on today there is no special news or information except consolidation of shares, the process of which will be started from January, 2019. As on today, there is no impending announcement from Company.

Thanking you,

Yours Sincerely,
 For Jamshri Ranjitsinghji Spinning & Weaving Mills Company Ltd.

Rajesh Damani
 Rajesh Damani
 Joint Managing Director



THE JAMSHRI RANJITSINGHI SPINNING & WEAVING MILLS CO. LTD.
 Regd. Office: Ferozchand Damani Nagar, Station Road, SOLAPUR - 413001.
 CTN: 123112PM1007PC000258

Admin Office: 8, Moti Mahal, 3rd Floor, 185, J Tata Road, Chinchgate, Mumbai - 400 020.
 PHONE: +3152400 FAX: 91 - 22 43152424 E-MAIL: janshil1907@gmail.com

Date: 29/12/2018

To,

Mr. Nilesh S Jain

Assistant Manager (Surveillance)
 BSE Limited, P 1 Tower, Dalal Street,
 Mumbai - 400 001

Name: Janshi Ranjitsinghi Spinning & Weaving Mills Company Ltd. (Janshil)

Scrp Code: 503901

Sub: Clarification on Price Movement

Respected Sir,

With reference to your e-mail dated 27th December 2018, we would like to inform that the price movement of the Company since 1907.

Further, the following reasons may have affected the price movement:

1. Promoters of Janshil have never sold any major portion of their shareholding in the Company is around 74.89% for past 6-7 years. To ensure minimum volatility in the share price, the promoters have purchased any additional shares in the past 6 years. The remaining shares are held by the public out of which most shares are held in physical form. Around 60% of the shares are held in physical form. So the shares of the Company are very infrequently traded and the price movement is highly volatile.
2. Due to the completion of debt redemption, the Company has been increased transfer of shares and which may be caused price movement.
3. The Company had intimated the letter dated 09/12/2018 on 29/12/2018 to BSE about the closure of its factory at Solapur.
4. The order passed by NCLT dated 09/12/2018 on 29/12/2018 for consolidation of shares by increasing face value of from Rs 10/- each to Rs 100/- each was implemented on 29/12/2018.
5. On 26/12/2018 the Company uploaded on BSE portal its letter dated 26/12/2018 about the intension of additional object clause in MOA pertaining to the field of Real Estate, Construction and Development.
6. The Company has also been generally regular in filing returns with various authorities including BSE and as on today there is no special news or information except the consolidation of shares the process of which will be stated from January, 2019. As on today, there is no underlying announcement from Company.

Thanking you

Yours Sincerely,

For Janshil Ranjitsinghi Spinning & Weaving Mills Company Ltd.

(Signature)

Rajesh Damani

Joint Managing Director

03 JAN 2019
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 03 JAN 2019
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