

MADHU GARG

B-324, Saraswati Vihar, North West Delhi, Delhi 110034
Contact:9711989520 Email ID: gargmadhu0108@gmail.com

January 03, 2023

To,

The Manager - CRD,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 513343

The Manager - Listing Department
National Stock Exchange of India Limited,
Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: GFSTEELS

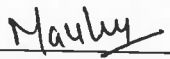
Dear Sir/Madam,

Sub: Disclosure under Regulation 18(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

In terms of disclosure under Regulation 18(6) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 I, Madhu Garg, located at B-324, Saraswati Vihar, North West Delhi, Delhi 110034, hereby submit the disclosure under Regulation 18(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 with regards to the acquisitions of 9,24,614 Equity Shares of Grand Foundry Limited on January 02, 2023 through off Market Transfer pursuant to the Share Purchase agreement entered on October 12, 2022 for acquisition of 70.12% shares of the promoters.

Kindly take the same in your record.

Thanking You,


Madhu Garg
ABTPG0991Q

Encl: as above

CC:

To Grand Foundry Limited
327, 3rd Floor, Arun Chambers,
Tardeo, Mumbai-400034

MADHU GARG

B-324, Saraswati Vihar, North West Delhi, Delhi 110034
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Disclosures by acquirer for Shares/Voting rights acquired during the offer period under Regulation 18(6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|-------|--|-----------------------|
| (i) | Name of the Target Company (TC) | Grand Foundry Limited |
| (ii) | Name(s) of the acquirer or Person acting in concert (PAC) with the acquirer | Madhu Garg |
| (iii) | Name of the persons/entities who acquired shares in the TC | Madhu Garg |
| (iv) | Whether disclosure about the persons/entities stated at (iii) was given in the Detailed Public Announcement as either Acquirer or Persons acting in concert with the Acquirer (Yes/No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer/PAC | Yes |

Details of acquisition-for each person mentioned at (iii)

| Number of Shares/Voting Rights Acquired (No.) | Date of Acquisition | Mode of Acquisition | Person from whom Shares/Voting Rights Acquired* | Purchase Price per Share | Shareholding of person who acquired the shares (%w.r.t. total share Capital/ voting capital of Target Company) | |
|--|---------------------|---|---|--------------------------|--|-----------------------|
| | | | | | Before Acquisition | After Acquisition |
| 9,24,614 | 03-01-2023 | Off-Market Transfer pursuant to the Share Purchase agreement entered on October 12, 2022 for acquisition of 70.12% shares of the promoters. | Minal Jangla (Promoter) | Rs. 1 per Share | 1,43,23,136 47.06% | 1,52,47,750 50.10% |
| Total Shareholding of acquirer and PACs before the acquisition (number as well as % of the total share capital of TC) | | | | | 1,43,23,136 47.06% | |

Madhu

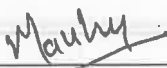
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| | |
|---|-----------------------|
| TOTAL shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC) | 1,52,47,750 50.10% |
|---|-----------------------|

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.



Signature
Madhu Garg
ABTPG0991Q

Date: January 03, 2023

Place: Delhi