

ATSL/DEL/2021-2022/1824

January 19, 2022

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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**Sub.: Orchid Pharma Limited – Release of Shares pledged in favour of Axis Trustee Services Limited (as Pledgee). (ISIN- INE191A01027)**

**Ref:- SAST Disclosure dated July 07 2021 vide reference no- ATSL/DEL/21-22/596**

Dear Sir,

We write in our capacity as Pledgee.

In this connection, pursuant to Regulation 29(1) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of **Orchid Pharma Limited** pursuant to release of pledged shares. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been released in our capacity as Pledgee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011 as amended from time to time

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For **Axis Trustee Services Limited**

**Subhash Kumar Jha**  
Digitally signed by  
Subhash Kumar Jha  
Date: 2022.01.19  
17:21:41 +05'30'  
**Authorised Signatory**

Encl.: As above

**CC: Orchid Pharma Limited**

Orchid Pharma Ltd., 'Orchid Towers' 313,  
Valluvarkottam High Road, Nungambakkam,  
Chennai - 600 034. India

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**PART A**

Name of the Target Company (TC)	Orchid Pharma Ltd		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Pledgee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	12000022	29.40	29.40
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a + b + c + d)</b>	NIL	NIL	NIL
<b>Details of acquisition/disposal</b>			
a) Shares carrying voting rights acquired (Pledge)	NIL	NIL	NIL

b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee (Release)	12000022	29.40	29.40
<b>e) Total (a + b + c + d)</b>	12000022	29.40	29.40
<b>After the disposal, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	NIL	NIL	NIL
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>	NIL	NIL	NIL
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of shares Pledged		
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.01.2022 – Release of 12000022 shares pledged		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	4,08,16,400 as on December 31 2021		

Equity share capital/ total voting capital of the TC after the said acquisition/ sale	4,08,16,400 as on December 31 2021
Total diluted share/voting capital of the TC after the said acquisition	4,08,16,400 as on December 31 2021

Yours faithfully,

For **Axis Trustee Services Limited**

Subhash  
Kumar Jha

Digitally signed by  
Subhash Kumar Jha  
Date: 2022.01.19  
17:22:29 +05'30'

**Authorised Signatory**

Place: Delhi

Date: January 19, 2022

Yours faithfully,  
For **Axis Trustee Services Limited**

**Subhash**  
**Kumar Jha**

Digitally signed by  
Subhash Kumar Jha  
Date: 2022.01.19  
17:23:09 +05'30'

**Authorised Signatory**

Place: Delhi

Date: January 19, 2022