

VETTEL INTERNATIONAL LTD
c/o HPO GLOBAL FINANCIAL SERVICES LTD
Floreal Road No. 71, Floreal, Mauritius
Tel: +230 5955 7499

To
Bombay Stock Exchange Limited
Department of Corporate Services
Phirojee Jeejeebhoy Towers
Dalal Street, Mumbai – 400 023
Email : corp.relations@bseindia.com

To
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Email : takeover@nse.co.in

To
Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand
Email : investor@ester.in

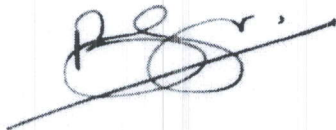
Dear Sir/Madam

Sub – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Please find enclosed Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 regarding sale of Equity Shares of ESTER INDUSTRIES LIMITED (ISIN - INE778B01029). The disclosure contains all the sale transactions made since the last disclosure submitted on 10th November, 2017 to Stock Exchanges and the Company.

This is for your information and record.

For Vettel International Limited



Authorised Signatory

Place : Floreal, Mauritius

Date: 13th August 2020

Encls : as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

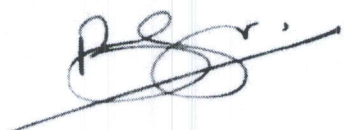
Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vettel International Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	13180091	15.80	15.80
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	13180091	15.80	15.80
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	793230	0.95	0.95
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+d)	793230	0.95	0.95

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	12386861	14.85	14.85
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	12386861	14.85	14.85
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Both OFF-MARKET and OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17/11/2017 – 165000 (Open market) 20/11/2017 - 40000 (Open market) 21/11/2017 - 25000 (Open market) 01/12/2017 - 73230 (Open market) 11/08/2020 - 490000 (Off market)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	83393759 Equity Shares of Rs. 5/- each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	83393759 Equity Shares of Rs. 5/- each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5/- each aggregating to Rs. 41,69,68,795/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Vettel International Limited**



Mr. Parviz Jugoo
Authorised Signatory

Place: Floreal, Mauritius

Date: 13th August 2020