

<p>To, The Manager Listing <b>BSE Limited</b> 5<sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400001 <b>Scrip Code: 532762</b></p> <p><b>Email:</b> corp.relations@bseindia.com</p>	<p>To, The Manager Listing <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 <b>CM Quote: ACE</b></p> <p><b>Email:</b> takeover@nse.co.in</p>	<p>To, <b>Action Construction Equipment Limited</b> Dudhola Link Road, Dudhola, Distt.Palwal- Haryana-121102</p> <p><b>Email:</b> cs@ace-cranes.com</p>
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**Sub: Disclosure under regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Ma'am,

Please find attached the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the transfer of 83,18,172 shares (7.33%) in off market transaction pursuant to "Gift" on December 08, 2020.

The shares have been transferred by way of "Gift" from amongst the Promoters and Promoter Group pursuant to exemption provided in Regulation 10(1)(a)(i) (Immediate Relatives) and there has been no change in the Total Shareholding of the Promoters Group post such inter-se transfer of shares of TC.

You are requested to take note of the same on your records.

Thanking You

**Yours Faithfully,**

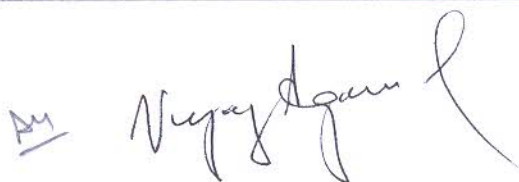
*Vijay Agarwal*

**(Vijay Agarwal)**  
**Promoter of Action Construction Equipment Limited**  
**(Transferor)**

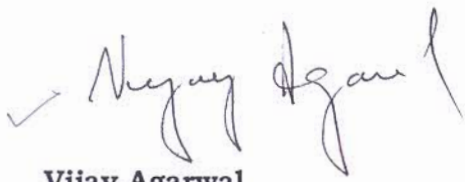
Encl: As Above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Action Construction Equipment Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The disclosure is pursuant to <i>inter-se</i> -transfer of share (by way of gift) amongst individual promoters. The Acquirer is Mrs. Mona Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/sale under consideration, holding of :</b>			
a) Shares carrying voting rights.	42554250	37.50	37.50
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	42554250	37.50	37.50
<b>Details of acquisition/sale :</b>			
a) Shares carrying voting rights sold	8318172	7.33	7.33
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	8318172	7.33	7.33



<b>After the acquisition/sale, holding of :</b>			
a) Shares carrying voting rights	34236078	30.17	30.17
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	34236078	30.17	30.17
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market transaction ( <i>inter-se</i> Transfer pursuant to "Gift")		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	08.12.2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale.	Number 11,34,83,196 Equity Shares of Rs. 2/- each Amount Rs. 22,69,66,392		
Equity share capital/ total voting capital of the TC after the said acquisition/sale.	Number 11,34,83,196 Equity Shares of Rs. 2/- each Amount Rs. 22,69,66,392		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Number 11,34,83,196 Equity Shares of Rs. 2/- each Amount Rs. 22,69,66,392		



**Vijay Agarwal**  
**Promotor of Action Construction Equipment Limited**  
**Place: Faridabad**