

Format for Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Kirloskar Pneumatic Company Limited (KPCL)
2.	Name of the acquirer	1. Rahul Kirloskar 2. Aditi Kirloskar
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Vikram Kirloskar
	b. Proposed date of acquisition	On or after 23 November 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 14,927 (0.02%) equity shares from Vikram Kirloskar 2. 14,928 (0.02%) equity shares from Vikram Kirloskar
	3. Total shares to be acquired as % of share capital of TC	29,855 (0.04%)
	4. Price at which shares are proposed to be acquired	Market price
	5. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoter and Promoter Group of KPCL
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, (SEBI SAST Regulations, 2011)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of KPCL are frequently traded in terms of Regulation 2(1)(j) of the SEBI SAST Regulations, 2011. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in shares of KPCL are recorded during such a period i.e., up to 15 November 2022, is ₹ 562.10/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes

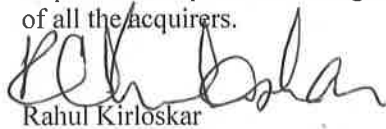
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	1. Rahul Kirloskar	*74,93,650	11.61	**75,08,577	11.63
	2. Aditi Kirloskar	20,68,765	3.20	20,83,693	3.23
	b. Seller(s)				
	Vikram Kirloskar	31,010	0.04	1,155	0.00

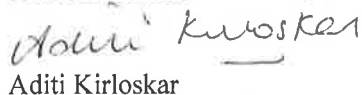
*Out of 74,93,650 (11.61%), Rahul Kirloskar holds 74,88,695 equity shares in the individual capacity, 2,475 equity shares as a Trustee of C S Kirloskar Testamentary Trust and 2,480 equity shares as a Karta of Rahul Kirloskar HUF.

**Out of 75,08,577 (11.63%), Rahul Kirloskar holds 75,03,622 equity shares in the individual capacity, 2,475 equity shares as a Trustee of C S Kirloskar Testamentary Trust and 2,480 equity shares as a Karta of Rahul Kirloskar HUF.

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning the date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.


Rahul Kirloskar


Aditi Kirloskar

Date: 16 November 2022