

14th September, 2022

To,
Department of Corporate Services,
BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of acquisition of 48,58,000 Equity Shares upon conversion of convertible warrants of Ashoka Metcast Limited.

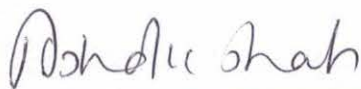
Kindly take the same on your records.

Thanking You.

Yours Faithfully,

For and on behalf of Acquirer

- 1) Ashok Chinubhai Shah
- 2) Payal Shalin Shah
- 3) Leena Ashok Shah



For and on behalf of Acquirer & PAC's
Ashok Chinubhai Shah

Cc: Ashoka Metcast Limited
7th Floor, Ashoka Chambers,
Opp.HCG Hospital,
Mithakhali Six Roads,
Mithakhali Ahmedabad – 380 006

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashoka Metcast Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashok Chinubhai Shah (Acquirer) Shalin Ashok Shah Payal Shalin Shah Leena Ashok Shah Shalin A. Shah HUF Lesho Agro Foods Private Limited Ashnisha Industries Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME Platform)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights:			
- Ashok Chinubhai Shah (Acquirer)	6,52,000	3.72	2.61
- Shalin Ashok Shah	55,45,000	31.61	22.18
- Payal Shalin Shah	100	0.00	0.00
- Leena Ashok Shah	5,59,700	3.19	2.24
- Shalin A. Shah HUF	17,95,000	10.23	7.18
- Lesho Agro Foods Private Limited	100	0.00	0.00
- Ashnisha Industries Limited	100	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
- Payal Shalin Shah	12,06,000		4.83
- Leena Ashok Shah	19,02,000		7.61
- Ashok Chinubhai Shah	17,50,000		7.00
e) Total (a+b+c+d)	1,34,10,000	48.76	53.65

D.C.S.

Details of acquisition/-sale			
a) Shares carrying voting rights acquired/sold			
- Ashok Chinubhai Shah	17,50,000	7.00	7.00
- Payal Shalin Shah	12,06,000	4.83	4.83
- Leena Ashok Shah	19,02,000	7.61	7.61
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	48,58,000	19.44	19.44
After the acquisition/sale, holding of:			
a) Shares carrying voting rights:			
- Ashok Chinubhai Shah (Acquirer)	24,02,000	9.61	9.61
- Shalin Ashok Shah	55,45,000	22.18	22.18
- Payal Shalin Shah	12,06,100	4.83	4.83
- Leena Ashok Shah	24,61,700	9.85	9.85
- Shalin A. Shah HUF	17,95,000	7.18	7.18
- Lesha Agro Foods Private Limited	100	0.00	0.00
- Ashnisha Industries Limited	100	0.00	0.00
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,34,10,000	53.65	53.65
Mode of acquisition/sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Warrants into Equity Shares		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14/09/2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,54,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 24,99,60,000/-*		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 24,99,60,000/-#		

D.C.S.

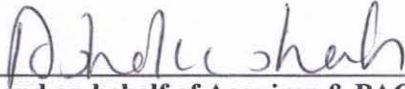
*Equity share capital/ total voting capital of the TC after the said acquisition means the total number of equity shares in the TC after conversion of 74,56,000 convertible warrants into equity shares allotted in the Board meeting held on 14/09/2022.

#Total diluted share/voting capital means the total number of shares in the TC assuming full conversion of 1,42,86,000 convertible warrants into equity shares of the TC.

% w.r.t. total diluted share/voting capital of the TC are calculated on diluted share capital of Rs. 24,99,60,000/-.

For and on behalf of Acquirer

- 1) Ashok Chinubhai Shah
- 2) Payal Shalin Shah
- 3) Leena Ashok Shah



For and on behalf of Acquirer & PAC's
Ashok Chinubhai Shah

Place: Ahmedabad

Date: 14/09/2022
