

SEBI Regn. No.: INM000012052

November 29, 2019

To,
The General Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Code: 540702

To,
Corporate Services Department
National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: LASA

Ref.: Open Offer for acquisition of 1,05,74,894 (26%) fully paid-up equity shares of face value of ₹ 10/- each of Lasa Supergenerics Limited (“LSL” or “Target Company”) by Omkar Pravin Herlekar (Acquirer) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Sub.: Offer Opening Public Announcement

We have been appointed as Manager to the Open Offer to the Shareholders of Lasa Supergenerics Limited, a Company listed on the BSE Limited, Mumbai (**BSE**) and National Stock Exchange of India (**NSE**). The Open Offer is being made under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, for the purpose of acquisition of shares by Omkar Pravin Herlekar (hereinafter referred to as “**Acquirer**”).

In this connection, we enclose herewith the Offer Opening Public Announcement published in this regard in Business Standard, English, & Hindi, (all editions), The Global Times – Marathi, (Mumbai edition) on November 29, 2019 along with the following documents:

- A Compact Disc containing the Offer Opening Public Announcement in .pdf format.
- Original Newspaper cuttings of the Offer Opening Public Announcement.

Kindly take the same on your record.

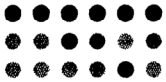
Thanking you,

Yours faithfully
For **Chartered Finance Management Limited**
(Manager to the Offer)

R. Ramnath
President



Encl. a.a.



CFM

Chartered Finance Management Ltd
2nd Fl., Wakefield House, Sprott Road,
Ballard Estate, Mumbai 400 038, India
T: (+91-22) 22696944 · F: (+91-22) 22624943

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www.charteredfinance.in

CIN : U99999MH1999PLC122702



Tata AIA Life Insurance Rakshakaran Hero

Addressing environmental concerns stemming from global warming, Tata AIA Life Insurance has taken concrete steps to combat it through a new initiative called 'Rakshakaran Hero'. This aligns with Tata AIA's vision and philosophy of providing protection to help secure people's future. Tata AIA has pledged to plant a sapling in the designated regions in the name of the policy holder for every term policy that is bought, to not only protect dependents in case of an event, but also to enhance much-required green cover in the country.

Advertorial

OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF SEBI (SAST) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE SHAREHOLDERS OF LASA SUPERGENERICS LIMITED

("LSL" OR "TARGET COMPANY")
CIN: L24233MH2016PLC274202

Registered Office: C-105, MIDC, Mahad, Raigarh - 402 301, Maharashtra, India Tel: +91 21 4523 2101 / 202
Corporate Office: B-207, Citi Point, Andheri Kurla Road, Andheri East, Mumbai 400 059, Maharashtra, India
Tel: +91 22 4970 1092; Contact Person: Nidhi Kulshreshtha, Company Secretary and Compliance Officer
E-mail: cs@lasalabs.com; Website: www.lasalabs.com

This advertisement is being issued by Chartered Finance Management Limited ("Manager to the Offer"), on behalf of Omkar Pravin Herlekar (hereinafter referred to as "Acquirer") pursuant to Regulation 18 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations") in respect of the Open Offer ("Offer") to acquire up to 1,05,74,894 fully paid-up equity shares ("Offer Shares"), representing 26% of the Emerging Voting Share Capital / Fully Diluted Total Paid-Up Equity Share Capital of the Target Company. The Detailed Public Statement ("DPS") was issued and published on September 06, 2019 with respect to the Offer in Business Standard - English (All Editions), Business Standard - Hindi (All Editions) and The Global Times - Marathi (Mumbai Edition) (hereinafter collectively referred to as "Published Newspapers"). Subsequently, a Corrigendum to the DPS was published on Wednesday, November 27, 2019 in the Published Newspapers. Capitalised terms used but not defined herein shall have the meanings ascribed to such terms in the Letter of Offer ("LOO") dated November 25, 2019.

- The Offer Price is ₹ 18.25/- (Rupees Eighteen and Paise Twenty-Five Only) per fully paid up equity share ("Offer Price"). There has been no revision in the Offer Price.
- The Committee of Independent Directors ("IDC") of the Board of Directors of the Target Company have issued the following recommendation (relevant extract) on the Offer Price:
 - The IDC of the Target Company have perused the Public Announcement (PA), Detailed Public Statement (DPS), Letter of Offer ("LOO") released by Chartered Finance Management Limited as Manager to the open offer, for and on behalf of Omkar Pravin Herlekar ("Acquirer")
Based on the above the IDC is of the opinion that the Offer Price, being offered by the Acquirer of ₹ 18.25/- per fully paid-up Equity Share is fair and reasonable and recommends the acceptance of the Open Offer, in the light of the following:
 - The shares are frequently traded on both the stock exchanges
 - The Offer Price offered by the Acquirer is in line with the regulation prescribed by SEBI under the regulation 8(1) and 8(2) of SEBI(SAST) Regulations.
 - The Offer Price is also the allotment price per Equity Share offered in Preferential Issue to the Acquirer.
 However, it is advised to the shareholders to independently evaluate the open offer vis-à-vis current price and take an informed decision before participating in the Offer.
 - The open offer price of ₹ 18.25/- represents a premium of 56.65% over LSL's closing price on August 28, 2019, one day before the date of Public Announcement.
 - All these factors make the open offer price fair.
- The recommendation of the IDC was published in the Published Newspapers on November 28, 2019.
- This Offer is not a competing offer in terms of Regulation 20 of the SEBI(SAST) Regulations.
- Bigshare Services Private Limited, Registrar to the Offer, has confirmed that the Letter of Offer to the shareholders of the Target Company whose names appear as on the Identified Date, i.e. Monday, November 18, 2019 have been dispatched on Monday, November 25, 2019. However, accidental omission to dispatch or non-receipt of this LOO to or by any eligible shareholder entitled to this Open Offer shall not invalidate the Open Offer in any manner whatsoever.
- A Copy of the LOO is also available on the website of SEBI.
- The Letter of Offer had been dispatched through electronic mode to the Shareholders holding Equity Shares in Demat Mode on their registered e-mail ID and in physical mode in accordance with the provisions of the Companies Act, 2013. Further, on receipt of request from any Shareholder to receive a copy of the Letter of Offer in physical form, the same will be provided.
- In the event, Selling Broker of the Public Shareholder is not registered with BSE then such shareholder can approach the Buying Broker viz. Choice Equity Broking Private Limited to tender his/her Equity Shares under the Offer.
- As on date, the Target Company is fully compliant with the listing requirements and there has not been any penal/punitive action taken by the Stock Exchanges (s).
- For Equity shares held in dematerialized form:** The Seller Member would be required to transfer the number of Equity Shares by using the settlement number and the procedure prescribed by the Clearing Corporation of India Limited (CCI) for the transfer of Equity Shares to the Special Account of the Clearing Corporation before placing the bid/order and the same shall be validated at the time of order entry. The details of the Special Account of CCI shall be informed in the issue opening circular issued by BSE/CCI

PLEASE NOTE THAT NO SHARES WILL BE ACCEPTED IN PHYSICAL MODE PURSUANT TO PR NO.: 49/2018 DATED DECEMBER 03, 2018 ISSUED BY SEBI WHEREIN REQUESTS FOR EFFECTING TRANSFER OF SECURITIES SHALL NOT BE PROCESSED AFTER MARCH 31, 2019 UNLESS THE SECURITIES ARE HELD IN THE DEMATERIALIZED FORM WITH A DEPOSITORY.

Our Company was originally incorporated at [unclear] of incorporation dated May 16, 2007, our na certificate of incorporation consequent to ch "History and Main Objects" on page 110 of r

PUBLIC ISSUE BY MUTHOOT FINANCE LIMIT WITH AN OPTION TO RETAIN OVERSUBSCRIBED ₹40,000 MILLION AND IS BEING OFFERED [unclear] SHOULD BE READ TOGETHER WITH THE SH [unclear] EXCHANGE BOARD OF INDIA. THE SHELF PR [unclear]

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The NCDs proposed to be issued under the T 24, 2019, August 28, 2019 and November 12 September 03, 2019, and November 12, 201 revised at any time by the assigning rating at 239 to 271 of the Tranche IV Prospectus for [unclear] The Tranche IV Issue is being made pursuant notified.

Brief terms of the NCDs offered pursuant to [unclear]

ISSUE STRUCTURE

Terms and conditions in connection with Secured NCDs****Option
Frequency of Interest Payment
Who can apply
Minimum Application
In multiples of
Face Value of NCDs (₹/ NCD)
Issue Price (₹/ NCD)
Tenor from Deemed Date of Allotment
Coupon Rate
Effective Yield (Per annum)****
Mode of Payment
Amount (₹/ NCD) on Maturity**
Maturity Date (From Deemed Date of Allotment)
Put / Call Option
Nature of indebtedness

* With respect to Options where interest is to be paid on the first interest payment for NCDs under the to Options where interest is to be paid on an redemption of the NCDs.*** Subject to applic October 29, 2013 and CIR/MD/DF-1/122/201 the Option IV NCDs, as specified in the Tranch VIII, Option IX or Option X.1

IN THE EVENT THE INTEREST / PAYOUT OF I NCD ALLOTMENT WILL BE MADE IN DEMAT DATE OF UPLOAD OF EACH APPLICATION II FEBRUARY 05, 2019 AND TRANCHE IV PROS BOOK OF STOCK EXCHANGE. HOWEVER ON CONTENTS OF THE MEMORANDUM OF A OBJECTS AND THE OBJECTS INCIDENTAL A THE ISSUE. FOR FURTHER DETAILS, SEE THE LIABILITY OF THE MEMBERS OF THE COM AMOUNT OF CAPITAL OF THE COMPANY

NAMES OF SIGNATORIES OF THE MEMO ASSOCIATION AND THE NUMBER OF EQUITY

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*The subscription list shall remain open for s of Directors of our Company ("Board") or NCD investors through an advertisement in a natio Standard Time) or such extended time as may Time) and uploaded until 5.00 p.m. (Indian St

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PROPOSED LISTING : The NCDs offered thro from BSE vide their letter no DCS/BM/PI-B0H DISCLAIMER CLAUSE OF BSE : It is to be completeness of any of the contents of the Pr DISCLAIMER CLAUSE OF USE OF BSE ELE compliance with various statutory requireme any responsibility for the financial or other ec participating in system of making application DISCLAIMER CLAUSE OF ICRA : *This rating

5. Bigshare Services Private Limited, Registrar to the Offer, has confirmed that the Letter of Offer to the shareholders of the Target Company whose names appear as on the Identified Date, i.e. Monday, November 18, 2019 have been dispatched on Monday, November 25, 2019. However, accidental omission to dispatch or non-receipt of this LOO to or by any eligible shareholder entitled to this Open Offer shall not invalidate the Open Offer in any manner whatsoever.
6. A Copy of the LOO is also available on the website of SEBI.
7. The Letter of Offer had been dispatched through electronic mode to the Shareholders holding Equity Shares in Demat Mode on their registered e-mail ID and in physical mode in accordance with the provisions of the Companies Act, 2013. Further, on receipt of request from any Shareholder to receive a copy of the Letter of Offer in physical form, the same will be provided.
8. In the event, Selling Broker of the Public Shareholder is not registered with BSE then such shareholder can approach the Buying Broker viz. Choice Equity Broking Private Limited to tender his/her Equity Shares under the Offer.
9. As on date, the Target Company is fully compliant with the listing requirements and there has not been any penal/punitive action taken by the Stock Exchanges(s).
10. **For Equity shares held in dematerialized form:** The Seller Member would be required to transfer the number of Equity Shares by using the settlement number and the procedure prescribed by the Clearing Corporation of India Limited (CCI) for the transfer of Equity Shares to the Special Account of the Clearing Corporation before placing the bid/order and the same shall be validated at the time of order entry. The details of the Special Account of CCI shall be informed in the issue opening circular issued by BSE/CCI
- PLEASE NOTE THAT NO SHARES WILL BE ACCEPTED IN PHYSICAL MODE PURSUANT TO PR NO.: 49/2018 DATED DECEMBER 03, 2018 ISSUED BY SEBI WHEREIN REQUESTS FOR EFFECTING TRANSFER OF SECURITIES SHALL NOT BE PROCESSED AFTER MARCH 31, 2019 UNLESS THE SECURITIES ARE HELD IN THE DEMATERIALIZED FORM WITH A DEPOSITORY.**
11. The Final observation received from SEBI vide letter no. SEBI/HO/CFD/DCR1/OW/P/2019/30006/1 dated November 13, 2019 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, 2011, have been incorporated in the LOO.
12. Material change since the public announcement issued on August 29, 2019: There have been no other material changes in relation to the Offer, since the date of the public announcement on August 29, 2019, save as otherwise disclosed in the DPS and Corrigendum.
13. The Open Offer shall be implemented by using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. The facility for acquisition of shares through Stock Exchange Mechanism pursuant to the Offer shall be available on the BSE, which shall be the Designated Stock Exchange, in the form of a separate window ("Acquisition Window"). For further details please refer to Para VIII titled "Procedure for Acceptance and Settlement of the Offer" on Page 28 of the Letter of Offer.
14. The schedule of activities under this Offer is as follows:

Activity	Original Schedule (Day and Date)	Revised Schedule (Day and Date)
Public Announcement (PA)	Thursday, August 29, 2019	Thursday, August 29, 2019
Publication of DPS in the newspapers	Friday, September 06, 2019	Friday, September 06, 2019
Filing of the draft letter of offer with SEBI	Monday, September 16, 2019	Monday, September 16, 2019
Last date for a competitive bid	Monday, September 30, 2019	Monday, September 30, 2019
Last date for SEBI observations on draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	Wednesday, October 09, 2019	Thursday, November 14, 2019
Identified Date*	Friday, October 11, 2019	Monday, November 18, 2019
Letter of Offer to be dispatched to Shareholders whose name appears on the register of members on the Identified Date.	Friday, October 18, 2019	Monday, November 25, 2019
Last date by which the committee of the independent directors of the Target Company shall give its recommendation	Tuesday, October 22, 2019	Thursday, November 28, 2019
Last date for revising the Offer Price/ number of shares	Thursday, October 24, 2019	Friday, November 29, 2019
Date of Publication of Offer Opening Eligible Equity Announcement in the newspapers where this DPS has been published	Thursday, October 24, 2019	Friday, November 29, 2019
Date of commencement of Tendering Period (Offer Opening Date)	Friday, October 25, 2019	Monday, December 02, 2019
Date of Expiry of Tendering Period (Offer Closing Date)	Friday, November 08, 2019	Friday, December 13, 2019
Last Date for publication of post-offer Eligible Equity announcement in the newspapers in which this DPS has been published	Monday, November 18, 2019	Friday, December 20, 2019
Last date for completion of all requirements including payment of consideration	Monday, November 25, 2019	Monday, December 30, 2019

* The Identified Date is only for the purpose of determining the Eligible Equity Shareholders as on such date to whom the Letter of Offer ("LOO") would be mailed/posted. It is clarified that all the Eligible Equity Shareholders of the Target Company (registered or unregistered) of the equity shares of the Target Company (except the Acquirer and promoter group shareholders of the Target Company) are eligible to participate in this Offer at any time prior to the closure of this Offer.

Issued by Manager to the Offer on behalf of the Acquirer

CFM Chartered Finance Management Limited
2nd Floor, Wakefield House, Sprout Road, Ballard Estate, Mumbai - 400 038. India
Tel No: +91 22 2269 6944 Fax No: +91 22 2262 4943
Email id: openoffer@cfml.in Website: www.charteredfinance.in
SEBI Registration Number: INM000012052 Contact Person: R. Ramnath

THINK TRUST

Place: Mumbai
Date: November 29, 2019

NAME(S) OF SIGNATORIES OF THE FINANCE ASSOCIATION AND THE NUMBER OF EQUITY SHARES

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*The subscription list shall remain open for signature of Directors of our Company ("Board") or NCD investors through an advertisement in a national newspaper (Standard Time) or such extended time as may be specified in the offer document and uploaded until 5.00 p.m. (Indian Standard Time) on the date of closure of the offer.

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PROPOSED LISTING: The NCDs offered through this Offer will be listed on the BSE under the letter number DCS/BM/PI/BON/2019/131. The NCDs will be listed on the BSE on or after the date of the public announcement. Investors are advised to refer to the prospectus for details of the listing process.

DISCLAIMER CLAUSE OF BSE: It is to be noted that the BSE does not guarantee the completeness of any of the contents of the Prospectus. The BSE does not accept any responsibility for the financial or other consequences of any action taken by investors on the basis of the information contained in the Prospectus.

DISCLAIMER CLAUSE OF ICRA: "This rating is based on the information available to ICRA at the time of the rating. ICRA does not accept any responsibility for the financial or other consequences of any action taken by investors on the basis of the information contained in the Prospectus."

DISCLAIMER CLAUSE OF CRISIL: "CRISIL's rating reflects CRISIL's current opinion of the information on which the rating is based. CRISIL does not accept any responsibility for the financial or other consequences of any action taken by investors on the basis of the information contained in the Prospectus."

DISCLAIMER CLAUSE OF THE RBI: The RBI does not accept any responsibility or guarantee about the accuracy or completeness of the information contained in the Prospectus. Investors are advised to refer to the prospectus for details of the RBI's role in the NCD market.

GENERAL RISK: Investors are advised to refer to the prospectus for details of the risks associated with investing in NCDs. Investors must rely on their own examination of the prospectus and "M" approved by any regulatory authority in India.

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Edelweiss
Ideas create. values protect.

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Off CST Road, Kalina
Mumbai 400 098
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Investor Grievance Email: customerservice.mb@edelweisfin.com
Website: www.edelweisfin.com
Contact Person: Mr. Lokesh Singh
Compliance Officer: Mr. B Renganathan
SEBI Registration No.: INM0000010650
CIN : L99999MH1995PLC094641

COMPANY SECRETARY AND COMPANY

Rajesh A. Company Secretary, Muthoot Finance
Muthoot Finance Limited under the
Trusteeship Services Limited under the
Prospectus and in all the subsequent periodic
AVAILABILITY OF APPLICATION FORMS: Application Forms will be available for download of the Company at www.muthootfinance.com designated branches of SCSBs and the member
AVAILABILITY OF PROSPECTUS: Investors at www.bseindia.com, Company at www.muthootfinance.com and of the Lead
PUBLIC ISSUE ACCOUNT BANKER TO THE OFFER: Muthoot Finance
DISCLAIMER OF THE ISSUER: Muthoot Finance Prospectus dated January 28, 2019 ("Draft Prospectus") with the Registrar of Companies at www.muthootfinance.com and of the Lead (including the risk factors therein). Investors should note that investment in NCD section "Risk Factors" beginning on page 12 of dated February 05, 2019 and on page 46 of the Note: Capitalized terms not defined herein shall be defined as per the Prospectus.
Place: Kochi
Date: November 28, 2019