

September 16, 2020

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400001

Scrip Code: 500456

Sub: Intimation under Regulation 10(6) in respect of acquisition of shares from immediate relative under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the requisite intimation under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the acquisition of 1,12,20,000 equity shares of **Pasupati Acrylon Limited** by way of gift from my brother – Mr. Manish Jain, in terms of Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking You,

Vineet Jain

Acquirer and Promoter

C.C. **Company Secretary and Compliance Officer**

Pasupati Acrylon Limited

Corp Office:

M – 14, Connaught Circus

Middle Circle

New Delhi – 110001

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Pasupati Acrylon Limited	
2.	Name of the acquirer(s)	Mr. Vineet Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of shares between immediate relatives and promoters by way of gift without any consideration.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange	Yes Yes 7th September, 2020	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a. Name of the transferor / seller	Mr. Manish Jain	Yes
	b. Date of acquisition	At any time after 4 working days from the date of intimation under Regulation 10(5) i.e. on or after 14th September, 2020.	Actual acquisition is made on 15th September, 2020
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,12,20,000 Equity Shares	1,12,20,000 Equity Shares
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1,12,20,000 equity shares constituting 12.59% of total share capital of TC.	1,12,20,000 equity shares constituting 12.59% of total share capital of TC.

	e Price at which shares are proposed to be acquired / actually acquired	Nil (as Inter-se transfer between immediate relatives and promoters by way of gift without any consideration)		Nil (as Inter-se transfer between immediate relatives and promoters by way of gift without any consideration)	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*) Mr. Vineet Jain	12,02,422	1.35	1,24,22,422	13.94
	b Each Seller / Transferor Mr. Manish Jain	1,56,49,232	17.56	44,29,232	4.97

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Vineet Jain
(Acquirer)

Place: New Delhi
Date: 16.09.2020