

RELIANCE WIND TURBINE INSTALLATORS INDUSTRIES PRIVATE LIMITED

Registered Office: 502, Plot No 91/94, Prabhat Colony, Santa Cruz (East), Mumbai – 400 055

Corporate Identity Number (CIN): U29300MH2005PTC150533

Email Id: reliancewindturbineinstallator@gmail.com

October 04, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

The Company Secretary
Reliance Power Limited
Reliance Centre, Ground Floor, 19,
Walchand Hirachand Marg, Ballard Estate,
Mumbai 400001

Dear Sir,

Subject: Disclosure of reasons for encumbrance by promoters

We hereby give the captioned disclosure of reasons for encumbrance, in terms of SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as on 30th September, 2019.

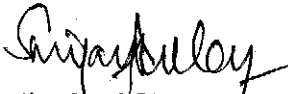
As prescribed vide above mentioned SEBI circular, the requisite details are attached forming part of this letter.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For Reliance Wind Turbine Installators Industries Private Limited



Authorised Signatory

Encl: As above

Disclosure of reasons for encumbrance

Name of listed company	:	Reliance Power Limited
Name of the recognised stock exchanges where the shares of the company are listed	:	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	:	Reliance Wind Turbine Installators Industries Private Limited
Total promoter shareholding in the listed company		
No. of shares –	:	1211652434
% of total share capital -	:	43.19
Encumbered shares as a % of promoter shareholding	:	82.56
Whether encumbered share is 50% or more of promoter shareholding	:	YES / NO
Whether encumbered share is 20% or more of total share capital	:	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

Date of creation of encumbrance	30-May-17	04-Aug-17	25-Oct-17	13-Dec-17	13-Feb-19
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 50000000 % of total share capital: 1.78	25000000 0.89	25000000 0.89	50000000 1.78	25000000 0.89
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Trustee Services Limited	Indusind Bank Limited	Axis Trustee Services Limited	Axis Trustee Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Trustee Company	Scheduled Commercial Bank	Trustee Company	Trustee Company
	Names of all other entities in the agreement	Reliance Wind Turbine Installators Industries Pvt. Ltd.	Reliance Wind Turbine Installators Industries Pvt. Ltd.	Reliance Wind Turbine Installators Industries Pvt. Ltd.	Reliance Wind Turbine Installators Industries Pvt. Ltd.
	Listed company and its group companies (if any) Other entities (if any) –	Reliance Project Ventures and Management Private Limited Reliance Big Private Limited Axis Trustee Services Limited	Reliance Big Entertainment Private Limited	Reliance Infrastructure Consulting & Engineers Private Limited Reliance Big Private Limited Reliance Innoventures Private Limited	Reliance Project Ventures and Management Private Limited Reliance Inceptum Private Limited Axis Trustee Services Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO (if yes)	No	No	No	Yes
	1. Name of the issuer	NA	NA	NA	Reliance Big Private Limited
	2. Details of the debt instrument	NA	NA	NA	12% Secured Unlisted Rated Redeemable Non Convertible Debentures- Series 1, Series 2, Series 3 - face value of Rs. 10,00,000/- each
	3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	No
	4. Credit Rating of the debt instrument	NA	NA	NA	AA- (SO)
5. ISIN of the instrument	NA	NA	NA	Series 1 - INE333T07048 Series 2 - INE333T07055 Series 3 - INE333T07063	
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	2030000000	1015000000	1012500000	1805000000
	Amount involved (against which shares have been encumbered) (B)	6000000000	1250000000	4000000000	5750000000
	Ratio of A / B	0.34	0.81	0.25	0.31
End use of money	Borrowed amount to be utilized for what purpose –				
	(a) Personal use by promoters and PACs	No	No	No	No
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.				
(c) Any other reason (please specify)	General Corporate Purpose including repayment of existing loans & advances & investment in group companies of the Borrower.	Repayment of loans and advances/ inter corporate deposits from group companies & others by the Borrower	Onward lending as subordinated debt/ inter corporate deposit/ loans & advances to subsidiaries/ promoter entities in infrastructure space by the Borrower	General Corporate Purpose of the Borrower	Onward lending as subordinated debt/ inter corporate deposit/ loans & advances to subsidiaries/ promoter entities in infrastructure space by the Borrower
Notes	1) Of the above 50000000 equity shares held Reliance Wind Turbine Installators Industries Pvt. Ltd. , 30000000 equity shares were released on 05.01.2018. 2) The above pledge is in addition to other security provided to secure the facility.	1) The loan facility of Rs. 125 Crs availed from Indusind Bank Limited has been repaid in full. However, as on date, the aforesaid shares have been pledged for loan facility of Rs. 300 Crs availed from Indusind Bank Limited. 2) The above pledge is in addition to other security provided to secure the facility.	The above pledge is in addition to other security provided to secure the facility.	1) Of the above 50000000 equity shares held Reliance Wind Turbine Installators Industries Pvt. Ltd. , 20000000 equity shares were released on 05.01.2018. 2) The outstanding amount involved is Rs. 398 Crore. 3) The above pledge is in addition to other security provided to secure the facility.	1) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance. 2) The above pledge is in addition to other security provided to secure the facility.